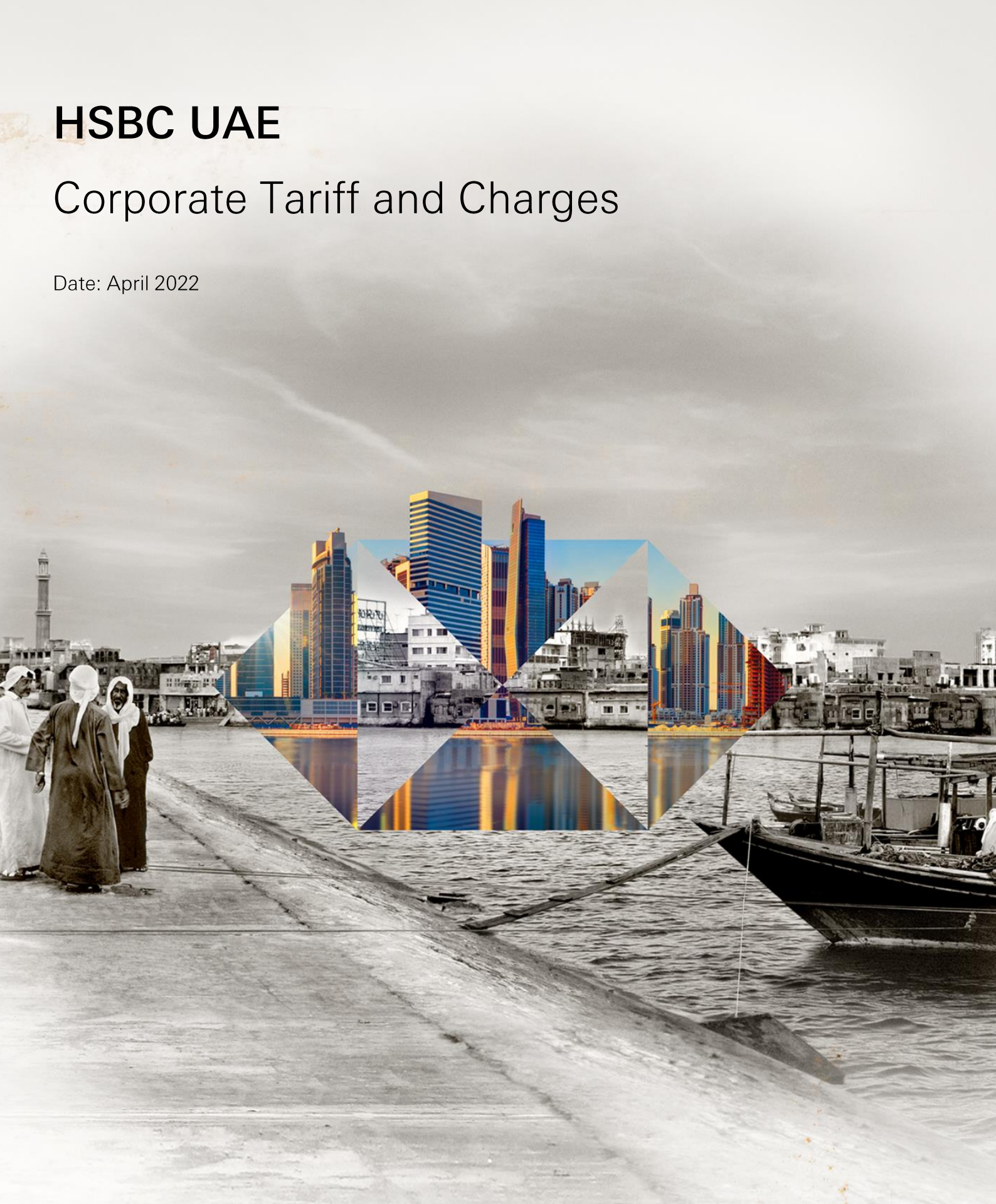
# HSBC UAE

## Corporate Tariff and Charges

Date: April 2022



Issued by HSBC Bank Middle East Limited UAE Branch, P.O. Box 66, Dubai, UAE, regulated by the Central Bank of the UAE and lead regulated by the Dubai Financial Services Authority.

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**Note:**

The below fees & charges do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount.

In accordance with Federal Decree Law No. (8) of 2017 on Value Added Tax, if a foreign currency transaction is subject to VAT, the total amount of VAT charged for that transaction will be converted into AED using the UAE Central Bank's published exchange rate. The actual Fee and Charges amount will be converted as per HSBC internal rate.

The UAE Central Bank announces the foreign exchange rates on its website from Monday to Friday at 6pm (UAE time). For any foreign currency transactions conducted on a Saturday or Sunday, the UAE Central Bank's rates published on the preceding Friday will be applicable. In the event that the UAE Central Bank does not update the exchange rates on a particular day or they are unavailable, HSBC will apply the last published rate.



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# Corporate Tariff

## Account Services

| | |
|---|---|
| **Current Accounts** | |
| Minimum monthly average balance | AED20,000 or equivalent in foreign currency |
| Monthly service charge below average balance | AED150 or equivalent in foreign currency |
| Account Maintenance Charge (per entity* per month) | AED 920<br>**Recoverable only from a single operating account belonging to the entity* |
| **Call Deposits** | |
| Minimum balance | AED50,000 or equivalent in foreign currency |
| Monthly service charge below AED50,000 | No interest paid |
| Monthly service charge below AED25,000 | AED150 |
| **Relationship Balance (Current & Call Accounts)** | |
| Combined monthly average balance | AED100,000 or equivalent in foreign currency |
| Service charge below relationship balance | Respective account monthly service charge applies |
| **Time Deposits** | |
| Minimum balance | AED50,000 or equivalent in foreign currency |
| Below minimum balance | No interest |
| Early withdrawal service charge | A processing charge of AED100 will be levied, plus a penalty based on prevalent market rates at the sole discretion of the Bank. |
| **Unauthorised Overdraft Rate[(a)]** | |
| AED | 22% p.a |
| All other currencies | 20% p.a |
| **Base Lending Rate (BLR) as at 15 June 2017** | |
| AED | 11% p.a. |
| USD | 11% p.a. |

(a) The Interest rate for financing transactions would be applied as per the rates quoted in your 'Facility Offer Letter. In the absence of any quoted rates, an unauthorized Overdraft (UOD) Rate would be applied equivalent to 22% per annum for Local currency (AED) transactions and 20% per annum for foreign currency transactions.



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# Account Services (cont'd.)

| Account Transaction Charges | Per Transaction |
|---|---|
| Up to 5 clearing cheque deposit transaction per month | Free |
| Up to 5 cash deposit and 5 cash withdrawal transactions per month | Free |
| More than 5 clearing cheques deposit, 5 cash deposit and 5 cash withdrawal transactions per month | AED20 |
| Bulk Deposit/Withdrawal of coins | AED10 |
| Deposit/Withdrawals of foreign currency notes | 1% (minimum AED25) |
| **Issuance of Certificates** | **Per Transaction** |
| Audit confirmation | AED275 |
| **Duplicate Certificates/Statements/Tax Invoice** | **Per Month/per document** |
| Up to 3 months old | AED50 |
| More than 3 months old | AED100 |
| Other Services | |
| Account closure (within 3 months from opening) | AED300 |
| Valid Trade License not provided for more than 30 days after expiry of existing documents (monthly) | AED250 |
| Statement reporting through SWIFT (monthly) | AED200 |
| Valid Insurance Policy not provided for more than 30 days after expiry of existing documents (monthly) | AED250 |
| Issuance of Reference Letter | AED 100 |



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# Cheques

| AED Cheques | Per Cheque |
|---|---|
| Issuance of Cheque Books [b] | AED3 per leaf (Cheque books available in 10 or 100 leaves) |
| Non-compliant cheques collection fees | AED100 |
| Non-compliant cheques inquiry | AED50 |
| Purchase/Discounting fee | 0.125% (Minimum AED75) (a) plus overdraft interest |
| Returned purchase/discounted cheque handling fee | AED150 |
| **Foreign Currency Cheques** | **Per Cheque** |
| Issuance of Cheque Books [b] | AED3 per leaf (Cheque books available in 10 or 100 leaves) |
| Cheques sent for collection | AED100 [a] |
| Purchase/Discounting fee | AED100 [a] plus Overdraft interest |
| Returned purchase/discounted cheque handling fee | AED150 |
| **Other Services** | **Per Cheque** |
| Safe keeping charge for post-dated cheques (PDC) | AED25 |
| Withdrawal of PDC prior to maturity or replacement or extension of due date | AED50 |
| Cheque return fee due to insufficient funds drawn on own account | AED250 |
| Stop payment of cheques | AED100 |
| Returned cheques not collected from branch counters within 15 days of intimation | AED100 per cheque/per month |

a) Additional correspondent/other bank's charges (if any, including HSBC outside the UAE) will apply as per actual.

b) Number of cheque leaflet issued will be subject to the satisfactory account conduct as mandated by UAE Central Bank



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# Global Liquidity and Cash Management
# Payments and Receivables

| **Outward Remittances**<br>**Priority Payments (electronic channels only)*** | |
|---|---|
| Book Transfers within HSBC (to own or other accounts) | Free |
| Cross Border / International Payments | AED 55 |
| Local RTGS Domestic Transactions | AED45 |
| Local Immediate Payment Instructions | AED5 |
| **Repair Charges** | |
| Penalty fee for insufficient funds | AED25 |
| Payment Referral – submission of incomplete instruction [9] | AED25 |
| **Smartform payments are only offered in exceptional circumstances and carry an AED 200 surcharge on top of the electronic payment pricing. For further details, please contact your RM.* | |
| Additional charge to send telegraphic transfers in full (all charges to debit account/charges OUR) | |
| ◆ Within HSBC Group | AED50 |
| ◆ Outside HSBC Group | AED100 |
| Domestic AED payments via UAEFTS | AED1[11] |
| **Cheque Outsourcing (COS)** | |
| Cheque outsourcing one time set up fee with signature option | AED300 |
| Cheque outsourcing one time set up fee without signature option | AED250 |
| Cheque outsourcing monthly fee | AED200 |
| Cashier orders – through COS | AED6 |
| Demand drafts – through COS | AED15 |
| Company cheque – through COS | AED4 |
| **Cashier Order (COC)/Demand Draft (DD)** | **Electronic only** [4] |
| COC | AED30 |
| International DD issuance | AED10 |
| COC/International DD cancellation or stop payment | AED150 |



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| **Inward Remittances (BEN/SHA only)** | | |
|---|---|---|
| Domestic RTGS Inward | AED1[11] | |
| Local Immediate Payments Instructions | Free | |
| Foreign Currency inward credits | AED25 | |
| Foreign currency inward credits (involves currency exchange) | Free | |
| **Autopay-out (ACH Credit Transfers)** | **Electronic only** | |
| Issued to HSBC accounts (local currency) per item | Free | |
| Issued to third party bank accounts (local currency) per item | AED10 | |
| Wage Protection Services (WPS) Salary payments | AED5 | |
| **Autopay-in (Direct Debit)** | **Electronic only** | |
| Registration Fee | AED 3,500 | |
| Maintenance Fee | AED500/month | |
| Mandate set up fee | AED15/mandate | |
| Mandate cancellation/amendment fee | AED15/mandate | |
| Collection processing fee | AED5/instruction | |
| **Standing Instructions** | **Electronic** | **Manual** |
| Set up, Amendment, Cancellation | Free | AED100 |
| Penalty fees | AED50 | AED50 |
| **Payment – Post processing services** | | |
| Payment Investigation (amendment/cancellation/recall of remittance funds/beneficiary claims non receipt) | AED100 | |
| SWIFT Copy via HSBCnet Message Center | AED 100 | |
| SWIFT Copy via Client Services | AED 150 | |
| Debit/Credit Advice via Client Services | AED 50 | |
| Returned items | Waived [11] | |
| Returned items – other currency | AED100 | |
| **Receivable Management Service** | | |
| Receivable Management Service Setup Fee | AED 500 | |
| Receivable Management Service Monthly Maintenance Fee | AED 250 | |
| Receivable Management Service Amendment Fee | AED 100 | |



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| | |
|---|---|
| **Virtual Account** | |
| Virtual Account Setup Fee | AED 1000 |
| Virtual Account Monthly Maintenance Fee | AED 5/ Virtual Account |
| **Express Cash Service** | |
| Scheduled pick up | AED100 before 16:00 and AED85 after 16:00 |
| Ad Hoc Collections | (Dubai/Sharjah/Abu Dhabi/Al Ain) AED300 |
| Express Cash processing fee | AED13 per 1,000 notes or part thereof |
| Cash delivery | Within Dubai/Sharjah/Abu Dhabi delivered before 16:00, AED250<br>Within Dubai/Sharjah/Abu Dhabi delivered after 16:00, AED200 |
| Ad Hoc Cash Delivery | Dubai/Sharjah/Abu Dhabi/Al Ain, AED300 |
| **Express Banking** | |
| Express Banking Service (daily pick up) | AED1,000/month |
| Express Banking standard pricing is for pickup locations within city limits and for areas outside this, a different pricing might be applicable. Please contact your HSBC representative for more details. | |
| **Post Dated Cheque (PDC Warehousing)** | |
| Customerised Deposit Slip Setup Fee | AED 500.00 |
| One time setup fee | AED 500.00 |
| Registration and warehousing per cheque | AED 10.00 |
| Un-scheduled cheque withdrawal (per cheque) | AED 10.00 |
| Change of presentment date per cheque | AED 10.00 |



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# HSBCnet

| HSBCnet Channel (Corporate) | |
|---|---|
| Set up charge includes:<br>5 security devices, account loading and initial training | AED500 |
| Additional Security Device (per token) | AED100 |
| Additional training (per visit) | AED500 |
| HSBCnet Monthly Service charges (Corporate) | AED300 |
| **Bank Statements** | |
| End of the day outward bank statement charges (MT 940) – (per account per month) | AED200 |
| Intraday outward bank statement charges (MT 942) – (per account per month) | AED350 |
| Inward bank statement charges from third party banks (MT 940/MT 942) – (per account per month) | AED70 |
| **HSBCnet File Upload – File Processing Charges** | |
| Number of files per month submitted on HSBCnet | Pricing per file |
| 100 and above | AED10 |
| Below 100 | AED30 |

Notes:

1. These are HSBC UAE (HSBC) charges only. Other beneficiary bank (ie third-party bank or other HSBC Group office) charges may be deducted from the remitted amount.
2. The beneficiary of a remittance may be required to pay additional charges depending on the conditions set by the payment system, remitter, remitting bank or beneficiary bank. For example, for outward payments when the ordering party selects to pay all charges, HSBC will process the transaction with the charge type 'OUR', however, it is important to note that some local country clearing systems do not recognise this charge type including payments that are cleared through the Federal Reserve or Clearing House Interbank Payments System (CHIPS) in the USA. For this reason, correspondent banks in the USA may change the charge type from 'OUR' to 'SHA' or 'BEN' when routing the payment to the final beneficiary bank.
3. The prevailing exchange rate will apply to all cross-currency transactions.
   - Value date is subject to local payment cut-off times and holidays
   - In cases where the correspondent/intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference
   - Some beneficiary banks may deduct charges from remitted account. In cases where the correspondent/intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference
4. Electronic: Payment instructions originating from electronic banking channels (HSBC Connect, HSBC*net*, SwiftNet, Automated Standing Structure).
5. Manual: Payment instructions originating from branches and telephone banking.
6. Payment investigation: When an HSBC customer raises a special request to HSBC for investigation of an issued payment instruction.
7. Payment referral: When HSBC is required to refer the payment instruction to an HSBC relationship manager for approval or back to an HSBC customer for additional information.
8. The schedule of fees and charges may change with 30 days' notice.
9. Inward payments received by the customer may be subject to corresponding banking fees, which may be deducted from the proceeds of payment.
10. As a consequence of executing transactions, HSBC may receive, give or share the commission, charges or income/revenue with other entities. The fees, charges or commission charged directly by HSBC from its customer will be as per the applicable schedule of tariff or otherwise agreed with the customer.
11. AED25 was revised to AED1 effective 11th April 2015 as per UAE Central Bank guidelines. Post processing service fees for returning local payments have also been waived.



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# Commercial Cards - Credit

| Description | Corporate Card AED | Corporate Card USD | Corporate Card GBP | Corporate Card SAR | Corporate Card EUR |
|---|---|---|---|---|---|
| Card Annual fee | AED 400 | USD 125 | GBP 90 | SAR 400 | EUR 100 |
| Finance charge per month | 1.75% | 1.5% | 1.5% | 1.5% | 1.5% |
| Finance charge on cash/ Quasi cash* advance per month | 2.7% | 2.7% | 2.7% | 2.7% | 2.7% |
| Minimum payment | 100% | 100% | 100% | 100% | 100% |
| Cash/ Quasi Cash* advance fee | 2.7% or AED 100 (min) | 2.7% or USD 27 (min) | 2.7% or GBP 30 (min) | 2.7% or SAR 100 (min) | 2.7% or EUR 35 (min) |
| Late payment fee | AED150 | USD 40 | GBP 30 | SAR 150 | EUR 35 |
| Overlimit Fee | AED 150 | USD 40 | GBP 30 | SAR 150 | EUR 35 |
| Copy of sales slip | AED 25 | USD 10 | GBP 10 | SAR 25 | EUR 10 |
| Copy of card statement | AED 25 | USD 10 | GBP 10 | SAR 25 | EUR 10 |
| Returned cheque | AED 100 | USD 27 | GBP 20 | SAR 100 | EUR 25 |
| Charge for disputing a transaction subsequently found genuine | AED 100 | USD 27 | GBP 20 | SAR 100 | EUR 25 |
| Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee) | up to 2.8% | up to 2.8% | up to 2.8% | up to 2.8% | up to 2.8% |

| Description | Virtual Card AED | Virtual Card USD | Virtual Card GBP | Virtual Card SAR | Virtual Card EUR |
|---|---|---|---|---|---|
| Card Annual fee | - | - | - | - | - |
| Finance charge per month | 1.75% | 1.5% | 1.5% | 1.5% | 1.5% |
| Finance charge on cash/ Quasi Cash* advance per month | 2.7% | 2.7% | 2.7% | 2.7% | 2.7% |
| Minimum payment | 100% | 100% | 100% | 100% | 100% |
| Cash/ Quasi Cash* advance fee | 2.7% or AED 100 (min) | 2.7% or USD 27 (min) | 2.7% or GBP 30 (min) | 2.7% or SAR 100 (min) | 2.7% or EUR 35 (min) |
| Late payment fee | AED150 | USD 40 | GBP 30 | SAR 150 | EUR 35 |
| Overlimit Fee | AED 150 | USD 40 | GBP 30 | SAR 150 | EUR 35 |



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| | | | | | |
|---|---|---|---|---|---|
| Copy of sales slip | AED 25 | USD 10 | GBP 10 | SAR 25 | EUR 10 |
| Copy of card statement | AED 25 | USD 10 | GBP 10 | SAR 25 | EUR 10 |
| Returned cheque | AED 100 | USD 27 | GBP 20 | SAR 100 | EUR 25 |
| Charge for disputing a transaction subsequently found genuine | AED 100 | USD 27 | GBP 20 | SAR 100 | EUR 25 |
| Foreign currency transactions<br>(Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee) | up to 2.8% | up to 2.8% | up to 2.8% | up to 2.8% | up to 2.8% |

| **Description** | **Purchase Card** | **Lodged Card** |
|---|---|---|
| Card Annual fee | AED400 | AED 50 |
| Finance charge per month | 1.75% | 1.5% |
| Finance charge on cash/ Quasi Cash* advance per month | 2.7% | 2.7% |
| Minimum payment | 100% | 100% |
| Cash/ Quasi Cash* advance fee | 2.7%<br>or AED 100 (min) | 2.7%<br>or AED 100 (min) |
| Late payment fee | AED150 | AED150 |
| Overlimit Fee | AED150 | AED150 |
| Copy of sales slip | AED25 | AED25 |
| Copy of card statement | AED25 | AED25 |
| Returned cheque | AED100 | AED100 |
| Charge for disputing a transaction subsequently found genuine | AED100 | AED100 |
| Foreign currency transactions<br>(Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee) | up to 2.8% | up to 2.8% |
| **Other Fees** | | |
| API Integrations for Virtual Card Program (Standard)# | | USD 20,000 |
| Standard Card data file feed to client ERP (One Time)# | | USD 1,000 |

**Quasi cash as defined in the Commercial Cards Terms and Conditions.*
*# actual integration cost will vary based on the level of customization*



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# Commercial Cards – Business Debit

| Description | Business Debit Card | Virtual Business Debit Card |
|---|---|---|
| Card Annual fee | - | - |
| Re-issuance of Debit Card PIN | AED 50 | N/A |
| Debit Card Replacement Fee | AED 50 | N/A |
| Foreign Currency Processing Fee(Card transactions not in your account currency will be converted at a wholesale market rate attracting a processing fee) | 2.8% | 2.8% |
| Copy of Sales Slip (Debit Cards retail transaction) | AED 25 | 100% |
| Charge for Disputing a Transaction Subsequently Found Genuine | AED 100 | AED 100 |
| **Usage fee in UAE at HSBC ATMs** | | |
| | | |
| Cash withdrawal/deposit | NIL | N/A |
| Balance enquiry | NIL | N/A |
| Mini-Statement | NIL | N/A |
| Transfer within HSBC UAE Accounts | NIL | N/A |
| Utility Bill Payments | NIL | N/A |
| HSBC Credit Card Payment | NIL | N/A |
| **In UAE at UAE Switch ATMs (Rate per transaction)** | | |
| Cash withdrawal | AED 2 | N/A |
| Balance enquiry | AED 1 | N/A |
| **In GCC at HSBC ATMs (Rate per transaction)** | | |
| Cash withdrawal | AED 6 | N/A |
| Balance enquiry | AED 3 | N/A |
| **In GCC Countries at GCC NET ATMs (Rate per transaction)** | | |
| Cash withdrawal | AED 6 | N/A |
| Balance enquiry | AED 3 | N/A |
| **Internationally at other HSBC ATMs (Rate per transaction)** | | |



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| | | |
|---|---|---|
| Cash withdrawal | AED 10 | N/A |
| Balance enquiry | NIL | N/A |
| **Internationally at Visa/Plus ATMs (Rate per transaction)** | | |
| Cash withdrawal | AED 20 | N/A |
| Balance enquiry | NIL | N/A |

# Payment allocation:

Payments to your credit card account will be applied in the following order:

- Balances on promotional interest rates
- Fees
- Billed cash advances
- Billed purchases
- Unbilled fees
- Unbilled cash advances
- Unbilled purchases



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# Global Liquidity Solutions

| Liquidity Solution (Applicable to all products) | One-time |
|---|---|
| Initial setup fee | USD2,500/AED9,175 |
| Amendment charges (Include any change to existing solution and/or termination) | USD500/AED1,835 |
| **Domestic Cash Concentration** | **Per account per month** |
| Daily sweep charges | USD175/AED645 |
| Weekly sweep charges | USD80/AED295 |
| Monthly sweep charges | USD40/AED150 |
| **Cross Border Cash Concentration** | **Per account per month** |
| Daily sweep charges | USD250/AED920 |
| Weekly sweep charges | USD100/AED365 |
| Monthly sweep charges | USD60/AED220 |
| **Domestic Single Currency Notional Pooling** | **Per account per month** |
| Service charges | USD150/AED550 |
| **Interest Enhancement Facility** | **Per account per month** |
| Service charges | USD150/AED550 |
| **Interest Optimisation Facility** | **Per account per month** |
| Service charges | USD150/AED550 |



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# Imports [1]

| Import Documentary Credit [2] | Applications received via manual application forms over the counter | Application received through HSBCNet |
|---|---|---|
| Commission for Issuance & Amendment.<br>(Charge applicable per month for minimum 3 months). | First AED100,000 at 0.20%<br>Remaining DC value above AED 100,000 at 0.125%<br>Minimum Charge for issuance: AED 750<br>Minimum Charge for amendment: AED 200 | First AED100,000 at 0.15%<br>Remaining DC value above AED 100,000 at 0.125%<br>Minimum Charge for issuance: AED 600<br>Minimum Charge for amendment: AED 200 |
| ◆ Cancellation fee<br>◆ Issuance of Drafts of DCs prior to release of SWIFT<br>◆ Amendment processing fee | AED 200 for each applicable charge | |
| **Import Bills** | | |
| Usance commission for Import DC bills (for the tenor of the bill) | 0.2% per month<br>(Minimum Charge AED 300) | |
| Avalisation commission (from acceptance to maturity) | 0.2% per month<br>(Minimum Charge AED 750) | |
| ◆ Import DC bill processing fee<br>◆ Amendment processing fee for all Import bills (Collection & DC Bill)<br>◆ Acceptance processing fee for Import Collection bills | AED 200 for each applicable charge | |
| Handling commission for Import Collection bills [3] | 0.125% of bill value<br>(Minimum Charge AED 350) | |
| **Shipping Guarantees & Delivery Orders** | | |
| Commission on shipping guarantees and delivery orders basis invoice value | 0.25% per month till receipt of original shipping documents or receipt of airway bill documents<br>(Minimum Charge AED 750) | |
| **Financing Imports [4]** | | |
| Buyer loan commission (for Open account transactions only) | 0.0625% of remittance amount<br>(Minimum Charge AED 200) | |
| Processing fee for extension to Buyer loan tenor | AED 250 | |

Notes:

1. Reimbursement fee of AED275 (or equivalent in case of Foreign Currency) will be deducted from the proceeds paid to the beneficiary for Import DC & Non-DC bills.
   Bills of Lading or any form of transport documents should not be consigned to the order of HSBC Group offices. In exceptional instances where transport documents are required to be consigned to HSBC Group office, the same must be pre-agreed with HSBC Group office.
2. Irrevocable DC includes Standard Irrevocable DCs, Red Clause DCs, Revolving DCs and Back to Back DCs. Commission for Amendment would be applicable based on increase in Documentary Credit amount and/or extension in expiry date.
3. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
4. Buyer Loans are represented by Preshipment Buyer Loan (Formerly known as Preshipment Import Finance), Post Shipment Buyer Loan (Formerly known as Clean Import Loan), Finance against own DCs (Usance DCs) and Financing against Availzed bills.



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# GTRF Tariff specific to Shariah-compliant offerings under Imports [1]

| Import Documentary Credit [2] | Applications received via manual application forms over the counter | Application received through HSBCNet |
|---|---|---|
| Commission for Issuance & Amendment.<br>(Charge applicable per month for minimum 3 months). | First AED100,000 at 0.20%<br>Remaining DC value above AED 100,000 at 0.125%<br>Minimum Charge for issuance: AED 750<br>Minimum Charge for amendment: AED 200 | First AED100,000 at 0.15%<br>Remaining DC value above AED 100,000 at 0.125%<br>Minimum Charge for issuance: AED 600<br>Minimum Charge for amendment: AED 200 |
| ◆ Cancellation fee<br>◆ Issuance of Drafts of DCs prior to release of SWIFT<br>◆ Amendment processing fee | AED 200 for each applicable charge | |
| **Import Bills** | | |
| Usance commission for Import DC bills (for the tenor of the bill) | 0.2% per month<br>(Minimum Charge AED 300) | |
| Avalisation commission (from acceptance to maturity) | 0.2% per month<br>(Minimum Charge AED 750) | |
| ◆ Import DC bill processing fee<br>◆ Amendment processing fee for all Import bills (Collection & DC Bill)<br>◆ Acceptance processing fee for Import Collection bills | AED 200 for each applicable charge | |
| Handling commission for Import Collection bills [3] | 0.125% of bill value<br>(Minimum Charge AED 350) | |
| **Financing Imports [4]** | | |
| Buyer Finance commission (for Open account transactions only) | 0.0625% of remittance amount<br>(Minimum Charge AED 200) | |
| Processing fee for extension to Buyer Finance tenor | AED 250 | |

Notes:

1. Reimbursement fee of AED275 (or equivalent in case of Foreign Currency) will be deducted from the proceeds paid to the beneficiary for Import DC & Non-DC bills.
   Bills of Lading or any form of transport documents should not be consigned to the order of HSBC Group offices. In exceptional instances where transport documents are required to be consigned to HSBC Group office, the same must be pre-agreed with HSBC Group office.
2. Irrevocable DC includes Standard Irrevocable DCs, Red Clause DCs, Revolving DCs and Back to Back DCs. Commission for Amendment would be applicable based on increase in Documentary Credit amount and/or extension in expiry date.
3. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.

The above standard tariffs applies to GTRF Shariah-compliant products, where offered, and the 'terms and deifinitions' should be read in conjunction with the GTRF Standard Tarde Terms, Islamic Trade and Receivable Finance supplement.

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount



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# Exports

| Documentary Credit Advising | For HSBC Bank Middle East Ltd Customers | For Non-customers |
|---|---|---|
| Documentary Credit Advising Commission | AED 500 for Export DC advising<br>AED 300 for Amendments advising | AED 800 for Export DC advising<br>AED 600 for Amendments advising |
| **Documentary Credit Confirmation & Financing Exports** | | |
| Export bills, Documentary Credit Confirmation & Silent Export Documentary Confirmation [1] | As agreed with your Relationship Manager.<br>(Minimum charge AED 600) | |
| Seller loan Handling Fee | 0.15% of transaction amount<br>(Minimum Charge AED 500) | |
| ◆ Processing fee on Pre Shipment Seller Loan under Documentary Credit<br>◆ Processing fee for extension to Post Shipment & Pre shipment Seller loan tenor | AED 200 for each applicable charge. | |
| **Transfer Documentary Credit** | | |
| Transfer Commission | 0.125% of Documentary Credit value<br>(Minimum charge AED 800) | |
| Amendment Commission (If DC value is increasing and/or DC Expiry extended) | 0.125% of Increased and/or extended Documentary Credit value<br>(Minimum charge AED 800) | |
| **Export Bills [2]** | | |
| Handling commission for all Export bills [3] | 0.15% of bill value<br>(Minimum Charge AED 500) | |
| ◆ Usance document acceptance processing fee for all Export bills<br>◆ Handling fee for revised/additional documents for all Export bills | AED 150 for each applicable charge. | |
| Amendment fee [4] | 0.15% of increase in bill value<br>(Minimum Charge AED 200) | |
| Commission In Lieu of Exchange (CILE) [5] | 0.25% of payment value<br>(Minimum Charge AED 200) | |
| **Assignment of Proceeds** | | |
| Commission for assignment of proceeds for Export Documentary Credit and/or Export Bill | AED 500 | |

Notes:

1. Prices for confirmation of Export DCs & Export bills (when financed under bank risk) will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country.
2. In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'Counter party bank charges'. In addition to these charges a reimbursement bank fee of AED275 will be levied for all cross border remittance.
3. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
4. Minimum Charge would be applicable to all amendments other than increase in bill value
5. Charged on foreign currency disbursements which do not involve converting them into local currency.



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# GTRF Tariff specific to Shariah-compliant offerings under Exports

| Documentary Credit Advising | For HSBC Bank Middle East Ltd Customers | For Non-customers |
|---|---|---|
| Documentary Credit Advising Commission | AED 500 for Export DC advising<br>AED 300 for Amendments advising | AED 800 for Export DC advising<br>AED 600 for Amendments advising |
| **Financing Exports** [1] | | |
| Seller Finance Handling Fee | 0.15% of transaction amount<br>(Minimum Charge AED 500) | |
| ◆ Processing fee for extension to Post Shipment Finance tenor | AED 200 for each applicable charge. | |
| **Transfer Documentary Credit** | | |
| Transfer Commission | 0.125% of Documentary Credit value<br>(Minimum charge AED 800) | |
| Amendment Commission (If DC value is increasing and/or DC Expiry extended) | 0.125% of Increased and/or extended Documentary Credit value<br>(Minimum charge AED 800) | |
| **Export Bills** [2] | | |
| Handling commission for all Export bills [3] | 0.15% of bill value<br>(Minimum Charge AED 500) | |
| ◆ Usance document acceptance processing fee for all Export bills<br>◆ Handling fee for revised/additional documents for all Export bills | AED 150 for each applicable charge. | |
| Amendment fee [4] | 0.15% of increase in bill value<br>(Minimum Charge AED 200) | |
| Commission In Lieu of Exchange (CILE) [5] | 0.25% of payment value<br>(Minimum Charge AED 200) | |
| **Assignment of Proceeds** | | |
| Commission for assignment of proceeds for Export Documentary Credit and/or Export Bill | AED 500 | |

Notes:

1. Prices for Export bills (when financed under bank risk) will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country.
2. In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'Counter party bank charges'. In addition to these charges a reimbursement bank fee of AED275 will be levied for all cross border remittance.
3. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
4. Minimum Charge would be applicable to all amendments other than increase in bill value
5. Charged on foreign currency disbursements which do not involve converting them into local currency

The above standard tariffs applies to GTRF Shariah-compliant products, where offered, and the 'terms and deifinitions' should be read in conjunction with the GTRF Standard Tarde Terms, Islamic Trade and Receivable Finance supplement..

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount



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# Guarantees & Standby Documentary Credit[1]

| Guarantees & Standby Documentary Credit – Issuance & Amendment | Applications received via manual application forms over the counter | Application received through HSBCNet |
|---|---|---|
| Fixed expiry Non-Financial Guarantee Opening Commission<br>(Charge applicable per annum for minimum 3 months) | 2%<br>(Minimum commission AED 750 per year) | 2%<br>(Minimum commission AED 500 per year) |
| Fixed expiry Financial Guarantee Opening Commission<br>(Charge applicable per annum for minimum 3 months) | 2.80%<br>(Minimum commission AED 750 per year) | 2.80%<br>(Minimum commission AED 750 per year) |
| Open-ended Non- Financial guarantee Opening commission [2]<br>(Charge applicable per annum for minimum 3 months) | 3%<br>(Minimum commission AED 750 per year) | 3%<br>(Minimum commission AED 500 per year) |
| Open-ended Financial guarantee Opening commission [2]<br>(Charge applicable per annum for minimum 3 months) | 4.75%<br>(Minimum commission AED 750 per year) | 4.75%<br>(Minimum commission AED 500 per year) |
| Non – Financial Standby Documentary Credit Opening commission<br>(Charge applicable for minimum 3 months) | 0.20% per month<br>(Minimum Charge AED 750) | |
| Financial Standby Documentary Credit Opening commission<br>(Charge applicable for minimum 3 months) | 0.25% per month<br>(Minimum Charge AED 750) | |
| Guarantees & Standby Documentary Amendment commission | AED 200, plus as above for increase in value or extension of period. | |
| Guarantees Issuance Handling commission | AED 150 | Free |
| **Guarantees Advising** | **For HSBC Bank Middle East Ltd Customers** | **For Non-customers** |
| Charges for advising correspondent bank guarantees | AED 500 for Guarantee Advising<br>AED 300 for Amendments advising | AED 800 for Guarantee Advising<br>AED 600 for Amendments advising |

# Receivable Finance

| Receivable Finance | |
|---|---|
| Service Fee | 0.25% of the value of notified receivables |
| **Post Dated Cheques Discounting** | |
| Service Fees | 0.125% of the value of cheque |
| ◆ Recalling a discounted cheque<br>◆ Replacement of a discounted cheque | AED 50 for each applicable charge. |



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Notes:

1. In the event Guarantees and / or Guarantee claims are re-issued/paid via a correspondent bank, the actual correspondent bank charges will also apply.
   Guarantee transactions should not be re-instated or transferred to alternate accounts. In exceptional instances where these are required to be done so tariff as stated in sections 'Guarantee issuance' and 'Guarantee amendments and other expenses' would be applicable.
   Reimbursement bank fee of AED275 will be levied for all cross border remittance.
   Commissions would also be applicable for the period allowed for presentation of claims until such time the Guarantee or Standby Documentary Credit is cancelled.
   Amendment charges would be applicable for increase in Guarantee or Standby Documentary Credit amount and/or extension in expiry date.
2. An additional charge covering Ministry of Labour charges will be levied for each Labour Guarantee issued under the E-Guarantee system.



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# Miscellaneous Charges – Import/Export/Guarantees/RF

| SWIFT/Cable | Applications received via manual application forms over the counter | Application received through HSBCNet |
|---|---|---|
| Transmission fee for Import DCs & Export Transfer DCs by SWIFT/Cable | AED 500 for Issuance.<br>AED 250 for Amendments. | AED 200 for Issuance.<br>AED 150 for Amendments. |
| Charges per SWIFT/Cable | AED 100 | |
| **Discrepancy Fee for Import & Export bills** | | |
| Discrepancy fee (recovered from exporter) | AED 500 | |
| Discrepancy – Excess Drawing Commission for Import DC or Commission for Import DC Bill Presentation post DC expiry date[1]<br>(Charge applicable per month for minimum 3 months) | 0.2% till due date of Import DC bill<br>(Minimum Charge AED 375) | |
| **Courier Fee** | | |
| Courier Fee per document | AED 200 | |
| **Unpaid or unaccepted transactions** | | |
| Fees for Export & Import bills returned unpaid | AED 500 | |
| ◆ Fees for Export & Import bills unpaid for more than one month from due date or sight (as per tenor)<br>◆ Fees for Export & Import bills unaccepted for more than one month from presentation date<br>◆ Fees for Buyer & Seller Loan unpaid for more than one month from due date. | AED 250 per month for each applicable charge. | |

Notes:

1. Handling of discrepant bill presentations involving Excess Drawing and/or Bill presentation post DC expiry dates would be subject to HSBC discretion.

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount.



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# Miscellaneoius Charges specific to GTRF Shariah-compliant offerings,

| SWIFT/Cable | Applications received via manual application forms over the counter | Application received through HSBCNet |
|---|---|---|
| Transmission fee for Import DCs & Export Transfer DCs by SWIFT/Cable | AED 500 for Issuance.<br>AED 250 for Amendments. | AED 200 for Issuance.<br>AED 150 for Amendments. |
| Charges per SWIFT/Cable | AED 100 | |
| **Discrepancy Fee for Import & Export bills** | | |
| Discrepancy fee (recovered from exporter) | AED 500 | |
| Discrepancy – Excess Drawing Commission for Import DC or Commission for Import DC Bill Presentation post DC expiry date[1]<br>(Charge applicable per month for minimum 3 months) | 0.2% till due date of Import DC bill (Minimum Charge AED 375) | |
| **Courier Fee** | | |
| Courier Fee per document | AED 200 | |

Notes:

1. Handling of discrepant bill presentations involving Excess Drawing and/or Bill presentation post DC expiry dates would be subject to HSBC discretion.

The above standard tariffs applies to GTRF Shariah-compliant products, where offered, and the 'terms and deifinitions' should be read in conjunction with the GTRF Standard Tarde Terms, Islamic Trade and Receivable Finance supplement..

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount



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# Business Banking

Our HSBC Business Banking solutions are available for UAE domiciled businesses with an annual turnover not exceeding AED 180 million or USD 50 Million equivalent, and who are relationship managed by a UAE Business Banking Relationship Manager as part HSBC's Business Banking Proposition.

| Product and Service Type | Business Banking Standard | Business Banking Elevate[1] | Business Bankin Vantage[1] |
|---|---|---|---|
| **Dedicated service** | | | |
| Dedicated Relationship Manager | Yes | Yes | Yes |
| **Accounts** | | | |
| Current Account | Yes | Yes | Yes |
| Call Account | Yes | Yes | Yes |
| Personal Banking Account | No | HSBC Premier status for first 12 months[1] | HSBC Premier stat for first 12 month |
| Minimum Monthly Relationship Balance[2] | AED100,000 | AED500,000 | AED1,000,000 |
| Monthly fee if minimum Relationship Balance not met | AED150 | AED750 | AED1,500 |
| **Payments[3]** | | | |
| International TT | AED55 | AED35 | AED25 |
| Local TT (PP) | AED45 | AED25 | AED20 |
| Inward TT (domestic) | AED1 | AED1 | AED0 |
| Inward TT (International) | AED25 | AED3 | AED1 |
| File Upload | AED30 | AED20 | AED10 |
| **Payroll solutions** | | | |
| ACH (non WPS) | AED10 | AED4 | AED2.5 |
| WPS | AED5 | AED3.5 | AED2.5 |
| **HSBCnet** | | | |



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| | | | |
|---|---|---|---|
| HSBCnet set up | Fee free | Fee free | Fee free |
| HSBCnet monthly fee | AED300 | AED200 | AED100 |
| **HSBC Corporate Card** | | | |
| # of cards waived from annual fee | 0 | 5 | 10 |
| Air Miles Points[4] | No | 10,000[5] | 25,000[5] |

1 The eligibility criteria for HSBC Premier is waived for the first 12 months. Terms and conditions apply. For further details, please speak to your relationship manager

2 The average total relationship balance is calculated on a calendar month basis, and is the total of the closing balance of all the demand deposit accounts, term deposit accounts and deposits under lien at the end of each day divided by the number of calendar days in the month. Foreign currency accounts (including demand accounts, term deposit accounts or deposits under lien) are considered for the calculation of the average relationship balance, based on the average currency balance of the billable month, converted to AED at spot rate of the interest payment date.

Balances held by separate legal entities within a group of companies are not taken into consideration for the average relationship balance calculation. The applicable monthly fee will be charged two complete calendar months after the subscription date. As an example, for a subscription processed on 15th August, the first calculation to establish the average total relationship balance will be for the month of November, with the monthly fee (if applicable) paid in December.

3 The prices above do not include charges imposed by other banks. It is agreed that other banks' charges in relation to a transaction requested by you (i.e. payments remitted or received) are not within our control and will be paid by you without recourse to us. Certain clearing systems do not recognise charge type 'OUR' including payments cleared through the USA (and some other markets). Whenever a payment is made and charge type 'OUR' is not recognised, it may be changed to charge type 'SHA' or 'BEN' meaning that the total amount being sent by the remitter will be reduced by the applicable amount of the correspondent bank charge for receiving the payment

4 Earn 1 Air Mile for every AED 2 (or 2 Air Miles for every USD 1 spent on USD Cards) spent on your HSBC Corporate Credit Card

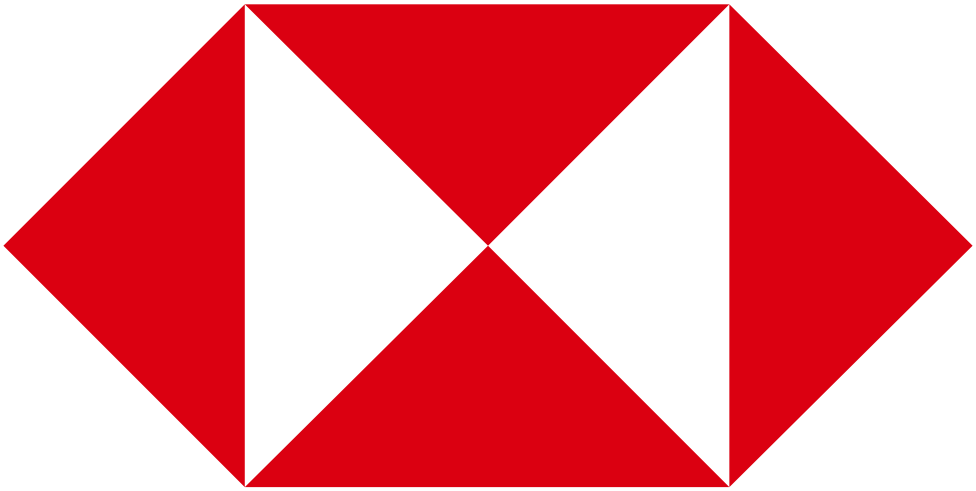
5 A one-time bonus of Air Miles will be credited when setting up a corporate card for the first time. This offer is not applicable for Purchasing Cards, Lodged Cards or Virtual Cards

**Note:** For all other products and services (not specified in the above Business Banking tariff table) our above corporate tariff applies

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