

# HSBC UAE

## Corporate Tariff and Charges

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Issued by HSBC Bank Middle East Limited UAE Branch, P.O. Box 66, Dubai, UAE, regulated by the Central Bank of the UAE and lead regulated by the Dubai Financial Services Authority.



PUBLIC

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## Note:

The below fees & charges do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount.

In accordance with Federal Decree Law No. (8) of 2017 on Value Added Tax, if a foreign currency transaction is subject to VAT, the total amount of VAT charged for that transaction will be converted into AED using the UAE Central Bank's published exchange rate. The actual Fee and Charges amount will be converted as per HSBC internal rate.

The UAE Central Bank announces the foreign exchange rates on its website from Monday to Friday at 6pm (UAE time). For any foreign currency transactions conducted on a Saturday or Sunday, the UAE Central Bank's rates published on the preceding Friday will be applicable. In the event that the UAE Central Bank does not update the exchange rates on a particular day or they are unavailable, HSBC will apply the last published rate.

# Corporate Tariff

## Account Services

Current Accounts	
Minimum monthly average balance	AED20,000 or equivalent in foreign currency
Monthly service charge below average balance	AED150 or equivalent in foreign currency
Account Maintenance Charge (per entity* per month)	AED920 <i>*Recoverable only from a single operating account belonging to the entity</i>
Call Deposits	
Minimum balance	AED50,000 or equivalent in foreign currency
Monthly service charge below AED50,000	No interest paid
Monthly service charge below AED25,000	AED150
Relationship Balance (Current & Call Accounts)	
Combined monthly average balance	AED100,000 or equivalent in foreign currency
Service charge below relationship balance	Respective account monthly service charge applies
Time Deposits	
Minimum balance	AED50,000 or equivalent in foreign currency
Below minimum balance	No interest
Early withdrawal service charge	A processing charge of AED100 will be levied, plus a penalty based on prevalent market rates at the sole discretion of the Bank.
Unauthorised Overdraft Rate <sup>(a)</sup>	
AED	22% p.a
All other currencies	20% p.a
Base Lending Rate (BLR) as at 15 June 2017	
AED	11% p.a.
USD	11% p.a.

(a) The Interest rate for financing transactions would be applied as per the rates quoted in your 'Facility Offer Letter'. In the absence of any quoted rates, an unauthorized Overdraft (UOD) Rate would be applied equivalent to 22% per annum for Local currency (AED) transactions and 20% per annum for foreign currency transactions.

Account Transaction Charges	Per Transaction
Up to 5 clearing cheque deposit transaction per month	Free
Up to 5 cash deposit and 5 cash withdrawal transactions per month	Free
More than 5 clearing cheques deposit, 5 cash deposit and 5 cash withdrawal transactions per month	AED20
Bulk Deposit/Withdrawal of coins	AED10
Deposit/Withdrawals of foreign currency notes	1% (minimum AED25)
Issuance of Certificates	Per Transaction
Audit confirmation	AED275
Duplicate Certificates/Statements/Tax Invoice	Per Month/per document
Up to 3 months old	AED50
More than 3 months old	AED100
Other Services	
Account closure (within 3 months from opening)	AED300
Valid Trade License not provided for more than 30 days after expiry of existing documents (monthly)	AED250
Statement reporting through SWIFT (monthly)	AED200
Valid Insurance Policy not provided for more than 30 days after expiry of existing documents (monthly)	AED250
Issuance of Reference Letter	AED100

## Cheques

AED Cheques	Per Cheque
Issuance of Cheque Books <sup>(b)</sup>	AED3 per leaf (Cheque books available in 10 or 100 leaves)
Non-compliant cheques collection fees	AED100
Non-compliant cheques inquiry	AED50
Purchase/Discounting fee	0.125% (Minimum AED75) <sup>(a)</sup> plus overdraft interest
Returned purchase/discounted cheque handling fee	AED150
Foreign Currency Cheques	Per Cheque
Issuance of Cheque Books <sup>(b)</sup>	AED3 per leaf (Cheque books available in 10 or 100 leaves)
Cheques sent for collection	AED100 <sup>(a)</sup>
Purchase/Discounting fee	AED100 <sup>(a)</sup> plus Overdraft interest
Returned purchase/discounted cheque handling fee	AED150
Other Services	Per Cheque
Safe keeping charge for post-dated cheques (PDC)	AED25
Withdrawal of PDC prior to maturity or replacement or extension of due date	AED50
Cheque return fee due to insufficient funds drawn on own account	AED250
Stop payment of cheques	AED100
Returned cheques not collected from branch counters within 15 days of intimation	AED100 per cheque/per month

a) Additional correspondent/other bank's charges (if any, including HSBC outside the UAE) will apply as per actual.

b) Number of cheque leaflet issued will be subject to the satisfactory account conduct as mandated by UAE Central Bank.

## Global Payments Solutions (GPS)

Local / Domestic (RTGS )Payments - Outward		Electronic
Charge type - SHA/OUR <sup>1</sup>		AED45
Additional Fee - Charge type OUR		AED1
Local / Domestic (RTGS) Payments - Inward		
Charge type BEN/SHA		AED1
Charge type OUR		0
Cross Border / International Payments - Outward		
Charge type SHA/OUR <sup>2</sup>		AED55
Additional Fee - charge type OUR		
♦ Within HSBC Group		AED50
♦ Outside HSBC Group		AED100
Cross Border / International Payments - Inward		
Charge type - BEN/SHA		AED30
Charge type - OUR		0
Domestic/International Payment – Post Processing Services		
Payment investigation <sup>3</sup>		
Amendment		AED100
Cancellation		AED100
Recall of Remitted funds		AED100
Beneficiary claims non receipt of funds		AED100
Payment Referral <sup>4</sup> -submission of Incorrect Instruction		AED25
Penalty for insufficient funds		AED25
Fund return due to incorrect/incomplete details-LCY		Waived
Payment Advice and Swift Copies		
SWIFT copy via HSBCnet Message Centre		AED100
SWIFT copy via Client Services		AED150
Debit/Credit Advice via Client Services		AED50
Standing Instruction (SI)	Electronic <sup>5</sup>	Manual <sup>5</sup>
Set up / Amendment / Cancellation	Free	AED100
SI failed due to insufficient funds	AED50	AED50
Book Transfer	Electronic <sup>5</sup>	
Book Transfers within HSBC UAE (to own or other accounts)	Free	
Cheque Outsourcing (COS)		
Cheque outsourcing one time set up fee with signature option		AED300
Cheque outsourcing monthly fee		AED200
Cashier orders – through COS		AED6

Demand drafts – through COS	AED15
Company cheque – through COS	AED4
<b>Cashier Order (COC)/Demand Draft (DD)</b>	<b>Electronic Only</b>
COC	AED30
International DD issuance	AED10
COC/International DD cancellation or stop payment	AED150
<b>Real Time Payments</b>	
Local Immediate Payments Instructions (Inward)	Free
Local Immediate Payment Instructions (Outward)	AED 5
<b>Autopay-out (ACH Credit Transfers)</b>	<b>Electronic only</b>
Issued to HSBC accounts (local currency) per item	Free
Issued to third party bank accounts (local currency) per item	AED10
Wage Protection Services (WPS) Salary payments	AED5
<b>Autopay-in (Direct Debit)</b>	<b>Electronic only</b>
Registration Fee	AED3,500
Maintenance Fee	AED500/month
Mandate set up fee	AED15/mandate
Mandate cancellation/amendment fee	AED15/mandate
Collection processing fee	AED5/instruction
<b>Receivable Management Service</b>	
Receivable Management Service Setup Fee	AED500
Receivable Management Service Monthly Maintenance Fee	AED250
Receivable Management Service Amendment Fee	AED100
<b>Virtual Account</b>	
Virtual Account Setup Fee (per physical account)	AED1,000
Virtual Account Monthly Maintenance Fee	AED5/ Virtual Account
<b>Express Cash Service</b>	
Ad Hoc Collections	(Dubai/Sharjah/Abu Dhabi/Ai Ain) AED300
Tier 1 Up to 1 cash collection trip per week	AED360 per month per location
Tier 2 Up to 2 cash collection trip per week	AED650 per month per location

Tier 3 Up to 3 cash collection trip per week	AED900 per month per location
Tier 4 Up to 4 cash collection trip per week	AED1,120 per month per location
Tier 5 Up to 5 cash collection trip per week	AED1,400 per month per location
Tier 6 Up to 6 cash collection trip per week	AED1,600 per month per location
Tier 7 Up to 7 cash collection trip per week	AED1,770 per month per location

### Express Banking

Express Banking Service (daily pick up)	AED1,000/month
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Express Banking standard pricing is for pickup locations within city limits and for areas outside this, a different pricing might be applicable. Please contact your HSBC representative for more details.

### Digital Cheque Deposit (DCD) (*Express Banking should be setup for customer*)

Implementation Fee per location (one time)	AED3,000
Express Banking Service (per month per location)	AED1,000

### Post Dated Cheque (PDC Warehousing)

Customerised Deposit Slip Setup Fee	AED500
One time setup fee	AED500
Registration and warehousing per cheque	AED10
Un-scheduled cheque withdrawal (per cheque)	AED10
Change of presentment date per cheque	AED10



## Digital Corporate Channels

### HSBCnet (Corporate)

Set up charge includes: account loading and initial training	AED500
Additional Security Device (per token)	AED500
Additional training (per visit)	AED500
HSBCnet Monthly Service charges (Corporate)	AED400

### Bank Statements

End of the day outward bank statement charges (MT 940/ CAMT.T/BA12 / CSV) – (per account per month)	AED200
Intraday outward bank statement charges (MT 942/ CAMT.T/BA12 – (per account per month)	AED350
Inward bank statement charges from third party banks (MT 940/MT 942) – (per account per month)	AED70

### HSBCnet File Upload – File Processing Charges

Number of files per month submitted on HSBCnet	Pricing per file
100 and above	AED10
Below 100	AED30
HSBCnet Connect File Upload Fees	USD5 per file

#### Notes:

- For charge type 'SHA/OUR' AED45 will be deducted from your account. For charge type 'BEN' AED45 will be charged from the amount of the payment sent, not from your account.
- For charge type 'SHA/OUR' AED55 will be deducted from your account. For charge type 'BEN' AED55 will be charged from the amount of the payment sent, not from any other funds in your account.
- Payment investigation: When an HSBC customer raises a special request to HSBC for investigation of an issued payment instruction.
- Payment referral: When HSBC is required to refer the payment instruction to an HSBC relationship manager for approval or back to an HSBC customer for additional information.
- Electronic: Payment instructions originating from electronic banking channels (HSBC Connect, HSBCnet, SwiftNet), Manual: Payment instructions originating through a branch or a Relationship Manager.
- Smartform payments are only offered in exceptional circumstances and carry an AED200 surcharge on top of the electronic payment pricing. For further details, please contact your Relationship Manager.
- These are HSBC UAE charges only. Other charges including beneficiary bank, correspondent banks or other HSBC Group office charges may be deducted from the remitted amount.
- For any remittance, the beneficiary may be required to pay additional charges depending on the conditions set by the payment system, remitter, remitting bank or beneficiary bank. For example, for outward payments when the ordering party selects to pay all charges, HSBC will process the transaction with the charge type 'OUR', however, it is important to note that some local country clearing systems do not recognize this charge type including payments that are cleared through the Federal Reserve or Clearing House Interbank Payments System (CHIPS) in the USA. For this reason, correspondent banks in the USA may change the charge type from 'OUR' to 'SHA' or 'BEN' when routing the payment to the final beneficiary bank.
- Inward payments received by the customer may be subject to correspondent banking fees, which may be deducted from the proceeds of payment.

## HSBC UAE – Tariffs and Charges.

10. During the payment execution process, HSBC may receive, give or share the commission, charges or income/revenue with other entities. The fees, charges or commission charged directly by HSBC from its customer will be as per the applicable schedule of tariff or otherwise agreed with the customer.
11. The prevailing exchange rate will apply to all cross-currency transactions.
12. Payment Cut-Off Times are available on our website, under Transfers and Payments for more details: <https://www.business.hsbc.ae/en-gb/ae/generic/download-centre>
13. As per Central Bank guidelines, credit to accounts held in banks operating in UAE will be affected solely based on the beneficiary IBAN. All other information provided such as the beneficiary name and other details will not be used.

Commercial Cards - Credit

Description	Corporate Card AED	Corporate Card USD	Corporate Card GBP	Corporate Card SAR	Corporate Card EUR
Card Annual fee	AED400	USD125	GBP90	SAR400	EUR100
Finance charge per month	1.75%	1.5%	1.5%	1.5%	1.5%
Finance charge on cash/ Quasi cash* advance per month	2.7%	2.7%	2.7%	2.7%	2.7%
Minimum payment	100%	100%	100%	100%	100%
Cash/ Quasi Cash* advance fee	2.7% or AED100 (min)	2.7% or USD27 (min)	2.7% or GBP30 (min)	2.7% or SAR100 (min)	2.7% or EUR 35 (min)
Late payment fee	AED150	USD40	GBP30	SAR150	EUR35
Overlimit Fee	AED150	USD40	GBP30	SAR150	EUR35
Copy of sales slip	AED25	USD10	GBP10	SAR25	EUR10
Copy of card statement	AED25	USD10	GBP10	SAR25	EUR10
Returned cheque	AED100	USD27	GBP20	SAR100	EUR25
Charge for disputing a transaction subsequently found genuine	AED100	USD27	GBP20	SAR100	EUR25
Foreign currency transactions  (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%

Description	Virtual Card AED	Virtual Card USD	Virtual Card GBP	Virtual Card SAR	Virtual Card EUR
Card Annual fee	-	-	-	-	-
Finance charge per month	1.75%	1.5%	1.5%	1.5%	1.5%
Finance charge on cash/ Quasi Cash* advance per month	2.7%	2.7%	2.7%	2.7%	2.7%
Minimum payment	100%	100%	100%	100%	100%
Cash/ Quasi Cash* advance fee	2.7% or AED100 (min)	2.7% or USD27 (min)	2.7% or GBP30 (min)	2.7% or SAR100 (min)	2.7% or EUR35 (min)
Late payment fee	AED150	USD40	GBP30	SAR150	EUR35
Overlimit Fee	AED150	USD40	GBP30	SAR150	EUR35
Copy of sales slip	AED25	USD10	GBP10	SAR25	EUR10

## HSBC UAE – Tariffs and Charges.

Copy of card statement	AED25	USD10	GBP10	SAR25	EUR10
Returned cheque	AED100	USD27	GBP20	SAR100	EUR25
Charge for disputing a transaction subsequently found genuine	AED100	USD27	GBP20	SAR100	EUR25
Foreign currency transactions					
(Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%

Description	Purchase Card	Lodged Card
Card Annual fee	AED400	AED50
Finance charge per month	1.75%	1.5%
Finance charge on cash/ Quasi Cash* advance per month	2.7%	2.7%
Minimum payment	100%	100%
Cash/ Quasi Cash* advance fee	2.7% or AED 100 (min)	2.7% or AED 100 (min)
Late payment fee	AED150	AED150
Overlimit Fee	AED150	AED150
Copy of sales slip	AED25	AED25
Copy of card statement	AED25	AED25
Returned cheque	AED100	AED100
Charge for disputing a transaction subsequently found genuine	AED100	AED100
Foreign currency transactions		
(Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	up to 2.8%	up to 2.8%

Other Fees	
API Integrations for Virtual Card Program (Standard)#	USD 10,000
Standard Card data file feed to client ERP (One Time)#	USD 1,000

\*Quasi cash - refers to transactions representing a purchase of foreign currency or items which may be convertible to cash. This may also include transactions such as the transfer of funds under a wire transfer money order, the funding of accounts and such other transactions as determined by the relevant card association from time to time.

# actual integration cost will vary based on the level of customization

*Note: Payments to your credit card account will be applied in the following order: 1) balances on promotional interest rates, 2) fees, 3) billed cash advances, 4) billed purchases, 5) unbilled fees, 6) unbilled cash advances, and 7) unbilled purchases*

## Commercial Cards – Business Debit

Description	Business Debit Card	Virtual Business Debit Card
Card Annual fee	-	-
Re-issuance of Debit Card PIN	AED50	N/A
Debit Card Replacement Fee	AED50	N/A
Foreign Currency Processing Fee(Card transactions not in your account currency will be converted at a wholesale market rate attracting a processing fee)	2.8%	2.8%
Copy of Sales Slip (Debit Cards retail transaction)	AED25	100%
Charge for Disputing a Transaction Subsequently Found Genuine	AED100	AED100
<b>Usage fee in UAE at HSBC ATMs</b>		
Cash withdrawal/deposit	NIL	N/A
Balance enquiry	NIL	N/A
Mini-Statement	NIL	N/A
Transfer within HSBC UAE Accounts	NIL	N/A
Utility Bill Payments	NIL	N/A
HSBC Credit Card Payment	NIL	N/A
<b>In UAE at UAE Switch ATMs (Rate per transaction)</b>		
Cash withdrawal	AED2	N/A
Balance enquiry	AED1	N/A
<b>In GCC at HSBC ATMs (Rate per transaction)</b>		
Cash withdrawal	AED6	N/A
Balance enquiry	AED3	N/A
<b>In GCC Countries at GCC NET ATMs (Rate per transaction)</b>		
Cash withdrawal	AED6	N/A
Balance enquiry	AED3	N/A

Internationally at other HSBC ATMs (Rate per transaction)		
Cash withdrawal	AED10	N/A
Balance enquiry	NIL	N/A
Internationally at Visa/Plus ATMs (Rate per transaction)		
Cash withdrawal	AED20	N/A
Balance enquiry	NIL	N/A

## Global Liquidity Solutions

Liquidity Solution (Applicable to all products)	One-time
Initial setup fee	USD2,500/AED9,000
Amendment charges (Include any change to existing solution and/or termination)	USD250 /AED900
Domestic Cash Concentration	Per account per month
Monthly Fee	USD100/AED360
Cross Border Cash Concentration	Per account per month
Monthly Fee	USD150/AED540
Multi-Bank Cash Concentration	Per account per month
Monthly Service Fee	USD150/AED540
Domestic Single Currency Notional Pooling	Per account per month
Monthly Service Fee	USD150/AED540
Interest Enhancement Facility	Per account per month
Monthly Service Fee	USD150/AED540
Interest Optimisation Facility	Per account per month
Monthly Service Fee	USD150/AED540

## Imports <sup>1</sup>

Import Documentary Credit <sup>2</sup>	Applications received via manual application forms over the counter	Application received through HSBCNet
Commission for Issuance & Amendment. (Charge applicable per month for minimum 3 months).	First AED100,000 at 0.20% Remaining DC value above AED100,000 at 0.125% Minimum Charge AED750	First AED100,000 at 0.15% Remaining DC value above AED100,000 at 0.125% Minimum Charge AED600
◆ Cancellation fee ◆ Amendment processing fee	AED200 for each applicable charge	
Import Bills		
Usance commission for Import DC bills (for the tenor of the bill)	0.2% per month (Minimum Charge AED300)	
Avalisation commission (from acceptance to maturity)	0.2% per month (Minimum Charge AED750)	
◆ Import DC bill processing fee ◆ Amendment processing fee for all Import bills (Collection & DC Bill) ◆ Acceptance processing fee for Import Collection bills	AED200 for each applicable charge	
Handling commission for Import Collection bills <sup>3</sup>	0.125% of bill value (Minimum Charge AED350)	
Shipping Guarantees & Delivery Orders		
Commission on shipping guarantees and delivery orders basis invoice value	0.25% of invoice value (Minimum Charge AED750)	
Financing Imports <sup>4</sup>		
Buyer loan commission (for Open account transactions only)	0.0625% of remittance amount (Minimum Charge AED200)	
Processing fee for extension to Buyer loan tenor	AED250	

### Notes:

1. Reimbursement fee of AED275 (or equivalent in case of Foreign Currency) will be deducted from the proceeds paid to the beneficiary for Import DC & Non-DC bills.  
Bills of Lading or any form of transport documents should not be consigned to the order of HSBC Group offices. In exceptional instances where transport documents are required to be consigned to HSBC Group office, the same must be pre-agreed with HSBC Group office.
2. Irrevocable DC includes Standard Irrevocable DCs, Red Clause DCs, Revolving DCs and Back to Back DCs. Commission for Amendment would be applicable based on increase in Documentary Credit amount and/or extension in expiry date.
3. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
4. Buyer Loans are represented by Preshipment Buyer Loan (Formerly known as Preshipment Import Finance), Post Shipment Buyer Loan (Formerly known as Clean Import Loan), Finance against own DCs (Usance DCs) and Financing against Avalized bills.



**GTRF Tariff specific to Shariah-compliant offerings under Imports <sup>1</sup>**

Import Documentary Credit <sup>2</sup>	Applications received via manual application forms over the counter	Application received through HSBCNet
Commission for Issuance & Amendment. (Charge applicable per month for minimum 3 months).	First AED100,000 at 0.20% Remaining DC value above AED100,000 at 0.125% Minimum Charge AED750	First AED100,000 at 0.15% Remaining DC value above AED100,000 at 0.125% Minimum Charge AED600
◆ Cancellation fee	AED 200 for each applicable charge	
◆ Amendment processing fee		
Import Bills		
Usance commission for Import DC bills (for the tenor of the bill)	0.2% per month (Minimum Charge AED300)	
Avalisation commission (from acceptance to maturity)	0.2% per month (Minimum Charge AED750)	
◆ Import DC bill processing fee	AED200 for each applicable charge	
◆ Amendment processing fee for all Import bills (Collection & DC Bill)		
◆ Acceptance processing fee for Import Collection bills		
Handling commission for Import Collection bills <sup>3</sup>	0.125% of bill value (Minimum Charge AED350)	
Financing Imports		
Buyer Finance commission (for Open account transactions only)	0.0625% of remittance amount (Minimum Charge AED200)	
Processing fee for extension to Buyer Finance tenor	AED250	

**Notes:**

1. Reimbursement fee of AED275 (or equivalent in case of Foreign Currency) will be deducted from the proceeds paid to the beneficiary for Import DC & Non-DC bills.  
Bills of Lading or any form of transport documents should not be consigned to the order of HSBC Group offices. In exceptional instances where transport documents are required to be consigned to HSBC Group office, the same must be pre-agreed with HSBC Group office.
2. Irrevocable DC includes Standard Irrevocable DCs, Red Clause DCs, Revolving DCs and Back to Back DCs. Commission for Amendment would be applicable based on increase in Documentary Credit amount and/or extension in expiry date.
3. Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.

The above standard tariffs applies to GTRF Shariah-compliant products, where offered, and the 'terms and definitions' should be read in conjunction with the GTRF Standard Trade Terms, Islamic Trade and Receivable Finance supplement.

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount

## Exports

Documentary Credit Advising	For HSBC Bank Middle East Ltd Customers	For Non-customers
Documentary Credit Advising Commission	AED500 for Export DC advising AED300 for Amendments advising	AED800 for Export DC advising AED600 for Amendments advising
Documentary Credit Confirmation & Financing Exports		
Export bills, Documentary Credit Confirmation & Silent Export Documentary Confirmation <sup>1</sup>	As agreed with your Relationship Manager. (Minimum charge AED600)	
Seller loan Handling Fee	0.15% of transaction amount (Minimum Charge AED500)	
<div>◆ Processing fee on Pre Shipment Seller Loan under Documentary Credit</div> <div>◆ Processing fee for extension to Post Shipment &amp; Pre shipment Seller loan tenor</div>	AED200 for each applicable charge.	
Transfer Documentary Credit		
Transfer Commission	0.125% of Documentary Credit value (Minimum charge AED800)	
Amendment Commission (If DC value is increasing and/or DC Expiry extended)	0.125% of Increased and/or extended Documentary Credit value (Minimum charge AED800)	
Export Bills <sup>2</sup>		
Handling commission for all Export bills <sup>3</sup>	0.15% of bill value (Minimum Charge AED500)	
<div>◆ Usance document acceptance processing fee for all Export bills</div>	AED150 for each applicable charge.	
Amendment fee <sup>4</sup>	0.15% of increase in bill value (Minimum Charge AED200)	
Commission In Lieu of Exchange (CILE) <sup>5</sup>	0.25% of payment value (Minimum Charge AED200)	
Assignment of Proceeds		
Commission for assignment of proceeds for Export Documentary Credit and/or Export Bill	AED500	

### Notes:

- Prices for confirmation of Export DCs & Export bills (when financed under bank risk) will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country.
- In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'Counter party bank charges'. In addition to these charges a reimbursement bank fee of AED275 will be levied for all cross border remittance.
- Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
- Minimum Charge would be applicable to all amendments other than increase in bill value
- Charged on foreign currency disbursements which do not involve converting them into local currency.

## GTRF Tariff specific to Shariah-compliant offerings under Exports

Documentary Credit Advising	For HSBC Bank Middle East Ltd Customers	For Non-customers
Documentary Credit Advising Commission	AED500 for Export DC advising AED300 for Amendments advising	AED800 for Export DC advising AED600 for Amendments advising
Financing Exports <sup>1</sup>		
Seller Finance Handling Fee	0.15% of transaction amount (Minimum Charge AED500)	
◆ Processing fee for extension to Post Shipment Finance tenor	AED200for each applicable charge	
Transfer Documentary Credit		
Transfer Commission	0.125% of Documentary Credit value (Minimum charge AED800)	
Amendment Commission (If DC value is increasing and/or DC Expiry extended)	0.125% of Increased and/or extended Documentary Credit value (Minimum charge AED800)	
Export Bills <sup>2</sup>		
Handling commission for all Export bills <sup>3</sup>	0.15% of bill value (Minimum Charge AED500)	
◆ Usance document acceptance processing fee for all Export bills	AED150 for each applicable charge.	
Amendment fee <sup>4</sup>	0.15% of increase in bill value (Minimum Charge AED200)	
Commission In Lieu of Exchange (CILE) <sup>5</sup>	0.25% of payment value (Minimum Charge AED200)	
Assignment of Proceeds		
Commission for assignment of proceeds for Export Documentary Credit and/or Export Bill	AED500	

### Notes:

- Prices for Export bills (when financed under bank risk) will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country.
- In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'Counter party bank charges'. In addition to these charges a reimbursement bank fee of AED275 will be levied for all cross border remittance.
- Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
- Minimum Charge would be applicable to all amendments other than increase in bill value
- Charged on foreign currency disbursements which do not involve converting them into local currency

The above standard tariffs applies to GTRF Shariah-compliant products, where offered, and the 'terms and definitions' should be read in conjunction with the GTRF Standard Trade Terms, Islamic Trade and Receivable Finance supplement..

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount

## Guarantees & Standby Documentary Credit<sup>1</sup>

Guarantees & Standby Documentary Credit – Issuance & Amendment	Applications received via manual application forms over the counter	Application received through HSBCNet
Fixed expiry Non-Financial Guarantee Opening Commission (Charge applicable per annum for minimum 3 months)	2% (Minimum commission AED750 per year)	2% (Minimum commission AED500 per year)
Fixed expiry Financial Guarantee Opening Commission (Charge applicable per annum for minimum 3 months)	2.80% (Minimum commission AED750 per year)	2.80% (Minimum commission AED750 per year)
Open-ended Non- Financial guarantee Opening commission 2 (Charge applicable per annum for minimum 3 months)	3% (Minimum commission AED750 per year)	3% (Minimum commission AED500 per year)
Open-ended Financial guarantee Opening commission 2 (Charge applicable per annum for minimum 3 months)	4.75% (Minimum commission AED750 per year)	4.75% (Minimum commission AED750 per year)
Non – Financial Standby Documentary Credit Opening commission (Charge applicable for minimum 3 months)	0.20% per month (Minimum Charge AED750)	
Financial Standby Documentary Credit Opening commission (Charge applicable for minimum 3 months)	0.25% per month (Minimum Charge AED750)	
Guarantees & Standby Documentary Amendment commission	AED200, plus as above for increase in value or extension of period.	
Guarantees Issuance Handling commission	AED150	Free
<b>Guarantees Advising</b>		
Charges for advising correspondent bank guarantees	AED800 for Guarantee Advising AED600 for Amendments advising	

Receivable Finance

Receivable Finance	
Service Fee	0.25% of the value of notified receivables
Post Dated Cheques Discounting	
Service Fees	0.125% of the value of cheque
◆ Recalling a discounted cheque	AED50 for each applicable charge
◆ Replacement of a discounted cheque	

- Notes:**
- 1. In the event Guarantees and / or Guarantee claims are re-issued/paid via a correspondent bank, the actual correspondent bank charges will also apply. Guarantee transactions should not be re-instated or transferred to alternate accounts. In exceptional instances where these are required to be done so tariff as stated in sections 'Guarantee issuance' and 'Guarantee amendments and other expenses' would be applicable. Reimbursement bank fee of AED275 will be levied for all cross border remittance. Commissions would also be applicable for the period allowed for presentation of claims until such time the Guarantee or Standby Documentary Credit is cancelled. Amendment charges would be applicable for increase in Guarantee or Standby Documentary Credit amount and/or extension in expiry date.
  - 2. An additional charge covering Ministry of Labour charges will be levied for each Labour Guarantee issued under the E-Guarantee system.

## Miscellaneous Charges – Import/Export/Guarantees/RF

SWIFT/Cable	Applications received via manual application forms over the counter	Application received through HSBCNet
Transmission fee for Import DCs & Export Transfer DCs by SWIFT/Cable	AED500 for Issuance. AED250 for Amendments.	AED200 for Issuance. AED150 for Amendments.
Charges per SWIFT/Cable	AED100	
Discrepancy Fee for Import & Export bills		
Discrepancy fee (recovered from exporter)	AED500	
Discrepancy – Excess Drawing Commission for Import DC or Commission for Import DC Bill Presentation post DC expiry date <sup>1</sup> (Charge applicable per month for minimum 3 months)	0.2% till due date of Import DC bill (Minimum Charge AED375)	
Courier Fee		
Courier Fee per document	AED 210	
Unpaid or unaccepted transactions		
Fees for Export & Import bills returned unpaid	AED500	
♦ Fees for Export & Import bills unpaid for more than one month from due date or sight (as per tenor)	AED250 per month for each applicable charge	
♦ Fees for Export & Import bills unaccepted for more than one month from presentation date		
♦ Fees for Buyer & Seller Loan unpaid for more than one month from due date.		
Fees for shipping guarantees and delivery orders outstanding for more than one month from issuance date	0.30% basis invoice value	

**Notes:**

1. Handling of discrepant bill presentations involving Excess Drawing and/or Bill presentation post DC expiry dates would be subject to HSBC discretion.

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount.

## Miscellaneous Charges specific to GTRF Shariah-compliant offerings

SWIFT/Cable	Applications received via manual application forms over the counter	Application received through HSBCNet
Transmission fee for Import DCs & Export Transfer DCs by SWIFT/Cable	AED500 for Issuance. AED250 for Amendments.	AED200 for Issuance. AED150 for Amendments.
Charges per SWIFT/Cable	AED100	
Discrepancy Fee for Import & Export bills		
Discrepancy fee (recovered from exporter)	AED500	
Discrepancy – Excess Drawing Commission for Import DC or Commission for Import DC Bill Presentation post DC expiry date <sup>1</sup> (Charge applicable per month for minimum 3 months)	0.2% till due date of Import DC bill (Minimum Charge AED375)	
Courier Fee		
Courier Fee per document	AED210	

**Notes:**

1. Handling of discrepant bill presentations involving Excess Drawing and/or Bill presentation post DC expiry dates would be subject to HSBC discretion.

The above standard tariffs applies to GTRF Shariah-compliant products, where offered, and the 'terms and definitions' should be read in conjunction with the GTRF Standard Trade Terms, Islamic Trade and Receivable Finance supplement..

Note: The above fees do not include VAT, and where applicable 5% VAT will be charged in addition to the stated amount

## Business Banking

Our HSBC Business Banking solutions are available for UAE domiciled businesses with an annual turnover not exceeding AED 180 million or USD 50 Million equivalent, and who are relationship managed by a UAE Business Banking Relationship Manager as part HSBC's Business Banking Proposition.

Product and Service Type	Business Banking Standard	Business Banking Elevate <sup>1</sup>	Business Banking Vantage <sup>1</sup>
<b>Dedicated service</b>			
Dedicated Relationship Manager	Yes	Yes	Yes
<b>Accounts</b>			
Current Account	Yes	Yes	Yes
Call Account	Yes	Yes	Yes
Personal Banking Account	No	HSBC Premier status for first 12 months <sup>1</sup>	HSBC Premier status for first 12 months <sup>1</sup>
Minimum Monthly Relationship Balance <sup>2</sup>	AED100,000	AED500,000	AED1,000,000
Monthly fee if minimum Relationship Balance not met	AED150	AED750	AED1,500
<b>Payments<sup>3</sup></b>			
International TT	AED55	AED35	AED25
Local TT (PP)	AED45	AED25	AED20
Inward TT (domestic)	AED1	AED1	AED0
Inward TT (International)	AED25	AED3	AED1
File Upload	AED30	AED20	AED10
<b>Payroll solutions</b>			
ACH (non WPS)	AED10	AED4	AED2.5
WPS	AED5	AED3.5	AED2.5
<b>HSBCnet</b>			
HSBCnet set up	Fee free	Fee free	Fee free



HSBCnet monthly fee	AED300	AED200	AED100
<b>HSBC Corporate Card</b>			
# of cards waived from annual fee	0	5	10
Air Miles Points <sup>4</sup>	No	10,000 <sup>5</sup>	25,000 <sup>5</sup>
<p>1. The eligibility criteria for HSBC Premier is waived for the first 12 months. Terms and conditions apply. For further details, please speak to your relationship manager</p> <p>2. The average total relationship balance is calculated on a calendar month basis, and is the total of the closing balance of all the demand deposit accounts, term deposit accounts and deposits under lien at the end of each day divided by the number of calendar days in the month. Foreign currency accounts (including demand accounts, term deposit accounts or deposits under lien) are considered for the calculation of the average relationship balance, based on the average currency balance of the billable month, converted to AED at spot rate of the interest payment date.</p> <p>Balances held by separate legal entities within a group of companies are not taken into consideration for the average relationship balance calculation. The applicable monthly fee will be charged two complete calendar months after the subscription date. As an example, for a subscription processed on 15th August, the first calculation to establish the average total relationship balance will be for the month of November, with the monthly fee (if applicable) paid in December.</p> <p>3. The prices above do not include charges imposed by other banks. It is agreed that other banks' charges in relation to a transaction requested by you (i.e. payments remitted or received) are not within our control and will be paid by you without recourse to us. Certain clearing systems do not recognise charge type 'OUR' including payments cleared through the USA (and some other markets). Whenever a payment is made and charge type 'OUR' is not recognised, it may be changed to charge type 'SHA' or 'BEN' meaning that the total amount being sent by the remitter will be reduced by the applicable amount of the correspondent bank charge for receiving the payment.</p> <p>4. Earn 1 Air Mile for every AED 2 (or 2 Air Miles for every USD 1 spent on USD Cards) spent on your HSBC Corporate Credit Card</p> <p>5. A one-time bonus of Air Miles will be credited when setting up a corporate card for the first time. This offer is not applicable for Purchasing Cards, Lodged Cards or Virtual Cards</p>			
<b>Note:</b> For all other products and services (not specified in the above Business Banking tariff table) our above corporate tariff applies			

