

# Overview of mid- to long-term socio-economic implications

## New social contract

Increased awareness and demand for more managed globalisation and inclusion of social responsibility

- New global social contract with more inclusion and a focus on tackling inequalities

## Geo-political long-term impacts

Geo-political implications on global governance and globalisation will depend on medical response and resulting recession and shape and speed of economic recovery

- Potential re-consideration of extensive international integration of trade and people flows towards a managed globalisation, more diversification and re-localisation of strategic activities with enduring influence of state intervention

## Geo-spatial implications around shared spaces and systems

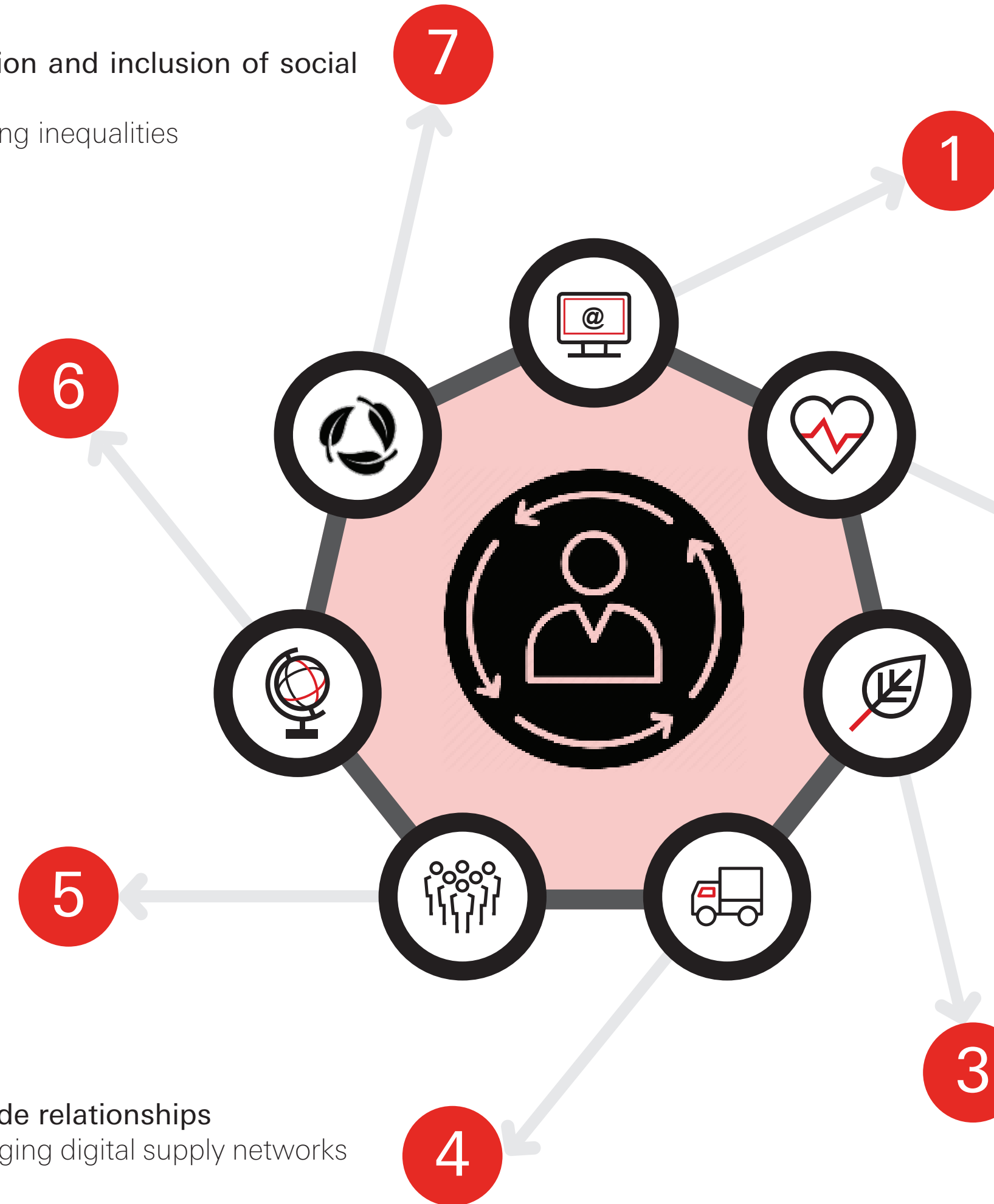
Geo-spatial: changed behaviour impacts on public transport, mass-gathering activities, contact-free economy and global urbanisation trends

- New social attitudes of physical distancing and facemask wearing are bringing a new shared spaces management doctrine

## Supply chain and flows of trade

New imperative for resilient and diversified supply chains and trade relationships

- Diversification of the supply chain, potential re-localisation and leveraging digital supply networks to maximise supply chain resilience



**1 Digital transformation and 'servicisation' trend**  
Acceleration of digital transformation, contact-free, and "as a service" trends

- Remote working, distance learning, online media content, telemedicine and ecommerce are among the key winners' industries post COVID-19

**2 Health and wellness**  
Re-prioritisation of health, wellness and balanced lifestyle

- Increasing awareness and demand for healthy life and good nutrition as well as health safety and access to quality medical care

**3 Climate change and sustainable economy**  
Better awareness of climate change challenges and the need for a more sustainable economy and infrastructure with a better environmental footprint on ecosystems

- The COVID-19 crisis is accelerating the change in consumption behaviour and broadening the public support for a cleaner economy and for environmental responsibility