

China-UAE Trade Corridor:

New MoUs And Agreements To Boost Belt & Road Initiative

"The UAE has the potential to become a key player in the initiative, due its strategic location, key role in international trade and the world energy market, openness and stability, modern infrastructure, flexible legislative environment and vibrant economic and trade relations with China, which is also one of its key trading partners,"

Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces



KEY FACTS

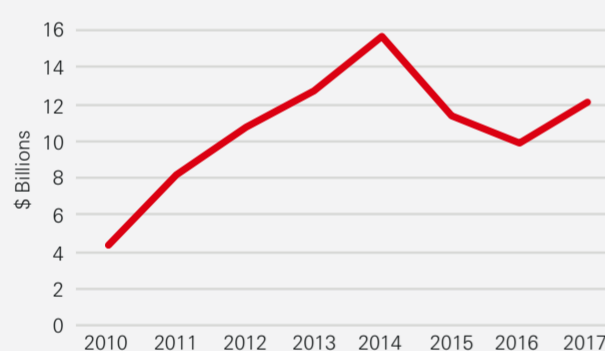
UAE-China trade to hit **US\$70 Billion** by 2020

China is UAE's top importing market

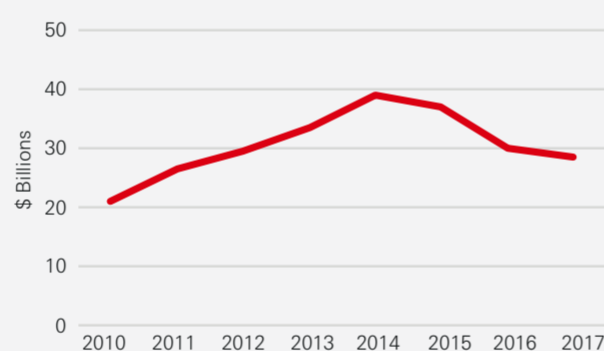
China is UAE's **4th** largest export market

UAE accounts for **30%** of Chinese exports to Arab countries

China's Imports from the UAE (US\$)



China's Exports to UAE (US\$)



UAE-China 'Comprehensive Strategic Partnership'

UAE is founding member of the Asian Infrastructure Investment Bank, a China initiative.

UAE to support Belt & Road Initiative projects.

China-UAE to organize conferences and forums under the "Belt and Road" theme.

Set a joint framework to establish a free trade area.

Collaborate on innovation, economic diversification, and cross-border e-commerce.

MoUs & Agreements Signed During Xi Jinping's UAE Visit

ADNOC, CNPC to explore upstream, downstream businesses.

2 MoUs on Silk Road Initiative and the 21st Century Maritime Silk Road Initiative.

Abu Dhabi Global Market and the Chinese-UAE Pilot Zone to develop platform for Belt and Road initiative.

Ethihad Aviation Group signs agreement with China's JOCIC.

Dubai Electricity And Water Authority and Silk Road Fund to work on world's largest solar energy project.

"We should pay greater attention to the interests of other countries while pursuing our own. Our enterprises must give greater importance to their good reputation in their going-global activities, while seeking their investment returns."

Chinese President Xi Jinping on Belt & Road Initiative.

Top 5 Exports to China

1		Oil 8,559,738
2		Plastics 2,151,939
3		Chemicals 658,621
4		Ores, slag and ash 222,799
5		Plastering materials and cement 205,762

Top 5 Exports to UAE

1		Electronics 6,837,424
2		Machinery 4,962,154
3		Clothing 1,709,361
4		Apparel (unstitched) 1,419,220
5		Furniture 1,369,466

Source: Emirates News Agency, International Trade Centre



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