

Fresh wave of investments:

China comes calling to the Middle East

China emerging as major construction player in MENA region

China Projects in Selected MENA States (2017)

Chinese FDI Actualized in MENA Countries (2017)

	Value of Turnover Fulfilled (10000 USD)		USD 00000
Algeria	784,898	Algeria	3
Bahrain	2,198	Bahrain	30
Egypt	154,179	Egypt	75
Kuwait	196,352	Kuwait	1,474
Oman	82,085	Oman	599
Qatar	103,368	Qatar	n/a
Saudi Arabia	634,381	Saudi Arabia	1,493
Turkey	120,443	Turkey	674
UAE	249,594	UAE	1,357



OMAN - Duqm Special Economic Zone

- Chinese investor Oman Wanfang pledges \$10.7 billion, including: \$2.8 billion methanol plant pipe factories
- \$84 million vehicle assembly plant
- \$203 million hotel



UAE - ADNOC Projects

- \$1.68 billion for seismic survey to BGP Inc., a subsidiary of China National Petroleum Company and UAE partner
- 10% interest to China National Petroleum Corp. for Umm Shaif; and 10% for Nasr concession



Bahrain - MoUs

- MoU with Zhejiang province to boost co-operation in logistics, transportation, financial services, tourism and training
- Bahrain's Economic Development Board signed MOU with Jolly Chic – Zhejiang's leading e-commerce platform with a focus on MENA
- Huawei moved its HQ to Bahrain and is developing its 5G network



EGYPT - Suez Canal Projects

- China's Tianjin TEDA Investment Holding Co. Ltd building economic co-operation hub in Suez Canal Zone
- 68 enterprises have already agreed to set up base at the location



TURKEY - Belt And Road Projects

- Industrial and Commercial Bank of China funds 2 Turkish infrastructure projects for \$2.4 billion
- China to provide \$1.2 billion for Turkish gas storage facility
- Alibaba takes \$728M stake in e-commerce firm Trendyol
- Huawei to build 5G network for Turk Telecom

Trade with MENA states, especially exports, on the rise again

China Top 5 Exports to Selected MENA States

China Top 5 Imports from Selected MENA States

		China Top 5 Exports to Selected MENA States	China Top 5 Imports from Selected MENA States
1st	UAE	28,723,965 Electronics, Machinery, Clothing, Apparel (knitted), Furniture	12,311,15 Fuel, Plastics, Chemicals, Ores, Cement
2nd	Saudi Arabia	18,375,008 Electronics, Machinery, Clothing, Furniture, Apparel (knitted)	31,761,873 Fuel, Chemicals, Plastics, Cement, Ores
3rd	Egypt	9,485,643 Electronics, Machinery, Textiles, Equipment, Iron/Steel	1,341,934 Fuel, Cement, Fruits, Soap, Plastics
4th	Oman	2,316,453 Machinery, Iron/Steel, Electronics, Chemicals, Furniture	13,383,278 Fuel, Chemicals, Ores, Iron/Steel, Plastics
5th	Turkey	18,121,508 Electronics, Machinery, Equipment, Chemicals, Plastics	3,783,430 Salt, Ores, Machinery, Chemicals, Clothing

Source: National Bureau of Statistics of China, International Trade Centre, Abu Dhabi National Oil Company, Duqm Special Economic Zone, Suez Canal Authority, Emirates News Agency, Industrial and Commercial Bank of China



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