

# Did you know?

Did you know that the majority of our customers have been making payments online during the last twelve months to avoid making physical trips to our branches?

The benefits of using HSBCnet to make payments online vs payments in a branch are outlined in the comparison table below:

	Smart Form Payments (manual payments)	HSBCnet Digital Payments
Time to process	Earlier cut-offs, potential delays	Extended cut-offs
Ease of submission	Physical submission at branch	Online, submit anywhere
Payment submission	Only during branch operating hours	Submit payments 24/7
Authorisation	Physical signatures requirement	Approve online
Get Rate (for FX)	FX rate not known	Review FX rate during approval
Payment tracking	No tracking available	End-to-end tracking – Full visibility of payment status and alerts can be created
Cost of transfer	Higher transaction charges	Standard/low cost
Payment advice – Email sent to recipients	Not available	Payment advice is sent to beneficiary/originator via email
Data validation, i.e. IBAN	Mandatory fields must be populated. No validation on data entered, leading to potential mistakes and extra charges	Upfront validation on payment creation, reducing potential errors and allowing Straight Through Processing
Creation of payment template for re-use	New form to be completed each time, even for repetitive payments to same beneficiary	Template can be setup to be re-used reducing time to enter payment details each time for the same beneficiary

## HSBCnet is a secured channel that allows a perfect solution for your payment and daily cash management needs.

Some of the additional benefits of HSBCnet online banking platform are:

- Keep track of your receivables, liquidity and the changing value of your assets – all with one secure, global solution.
- Supports a variety of payments including cross-border, local and bulk payments (e.g. salaries).
- MessageCentre to contact bank directly via online portal.
- Add-on features like “Live Chat” and “Virtual Assistant” are available for support in UAE.



For further details on availing HSBCnet platform, please contact your **Relationship manager**.

