

HSBC UAE

Corporate Tariff and Charges

Effective 1 June 2018



Account Services

Current Accounts

Minimum monthly average balance	AED20,000 or equivalent in foreign currency
Monthly service charge below average balance	AED150 or equivalent in foreign currency

Call Deposits

Minimum balance	AED50,000 or equivalent in foreign currency
Monthly service charge below AED50,000	No interest paid
Monthly service charge below AED25,000	AED150

Relationship Balance (Current & Call Accounts)

Combined monthly average balance	AED100,000 or equivalent in foreign currency
Service charge below relationship balance	Respective account monthly service charge applies

Time Deposits

Minimum balance	AED50,000 or equivalent in foreign currency
Below minimum balance	No interest
Early withdrawal service charge	A processing charge of AED100 will be levied, plus a penalty based on prevalent market rates at the sole discretion of the Bank.

Base Lending Rate (BLR) as at 15 June 2017

AED	11% p.a.
USD	11% p.a.

Account Transaction Charges

Per Transaction

Up to 5 clearing cheque deposit transaction per month	Free
Up to 5 cash deposit and 5 cash withdrawal transactions per month	Free
More than 5 clearing cheques deposit, 5 cash deposit and 5 cash withdrawal transactions per month	AED20
Bulk Deposit/ Withdrawal of coins	AED10
Deposit/ Withdrawals of foreign currency notes	1% (minimum AED25)

Issuance of Certificates

Per Transaction

Audit confirmation provided in hard copy	AED275
Audit confirmation provided through online channel	Free

Account Services (cont'd)

Duplicate Certificates/ Statements	Per Month/ per document
Up to 3 months old	AED50
More than 3 months old	AED100
Other Services	
Account closure (within 3 months from opening)	AED300
Valid Trade License not provided for more than 30 days after expiry of existing documents (monthly)	AED250
Statement reporting through SWIFT (monthly)	AED200
Express Banking Service (daily pick up)	AED1,000/month
Valid Insurance Policy not provided for more than 30 days after expiry of existing documents (monthly)	AED250
Issuance of Reference Letter	AED 100
Express Cash Service	
Scheduled pick up	AED100 before 1600 and AED85 after 1600
Ad Hoc Collections	(Dubai/Sharjah/Abu Dhabi/AI Ain) AED300
Express Cash processing fee	AED13 per 1,000 notes or part thereof
Cash delivery	Within Dubai/Sharjah/Abu Dhabi delivered before 16:00, AED250 Within Dubai/Sharjah/Abu Dhabi delivered before 16:00, AED200
Ad Hoc Cash Delivery	Dubai/Sharjah/Abu Dhabi/AI Ain, AED300

Cheques

AED Cheques	Per Cheque
Issuance of Cheque Books	AED1 per leaf (Cheque books available in 100 leaves only)
Non-compliant cheques collection fees (effective 15th May, 2012)	AED100
Non-compliant cheques inquiry (effective 15th May, 2012)	AED50
Purchase/ Discounting fee	0.125% (Minimum AED75) (a) plus overdraft interest
Returned purchase/ discounted cheque handling fee	AED150
Foreign Currency Cheques	Per Cheque
Issuance of Cheque Books	AED1 per leaf (Cheque Books available in 100 leaves only)
Cheques sent for collection	AED100 ^(a)
Purchase/ Discounting fee	AED100 ^(a) plus Overdraft interest
Returned purchase/ discounted cheque handling fee	AED150
Other Services	Per Cheque
Safe keeping charge for post-dated cheques (PDC)	AED25
Withdrawal of PDC prior to maturity or replacement or extension of due date	AED50
Cheque return fee due to insufficient funds drawn on own account	AED250
Stop payment of cheques	AED100
Returned cheques not collected from branch counters within 15 days of intimation	AED100 per cheque/per month

a) Additional correspondent/ other bank's charges (if any, including HSBC outside the UAE) will apply as per actual.

Payments

Outward Remittances ^{1,2,3}	Electronic ⁴	Smartform ⁵	Manual ⁵
Book transfer to own accounts within HSBC UAE	Free	Free	AED10
Book transfer to other accounts within HSBC UAE	Free	Free	AED10
International telegraphic transfer	AED55	AED120	AED140
Local/Central bank telegraphic transfer	AED45	AED100	AED110
Penalty fee for insufficient funds	AED25	AED50	AED50
Payment Referral - submission of incomplete instruction ⁹	AED25	AED25	AED25
Additional charge to send telegraphic transfers in full (all charges to debit account/charges OUR)			
◆ Within HSBC Group		AED50	
◆ Outside HSBC Group		AED100	
Domestic AEDpayments via UAEFTS		AED1 ¹¹	
Cheque Outsourcing (COS)			
Cheque outsourcing one time set up fee with signature option		AED300	
Cheque outsourcing one time set up fee without signature option		AED250	
Cheque outsourcing monthly fee		AED200	
Cashier orders - through COS		AED6	
Demand drafts - through COS		AED15	
Company cheque - through COS		AED4	
Cashier Order (COC)/Demand Draft (DD)	Electronic ⁴	Smartform ⁵	Manual ⁵
COC	AED30	AED40	AED40
International DD issuance	AED10	AED20	AED20
COC/International DD cancellation or stop payment		AED150	
Inward Remittances			
Central Bank UAE FTS inward credits		AED1 ¹¹	
Foreign Currency inward credits		AED25	
Foreign currency inward credits (involves currency exchange)		Free	

The above fees do not include VAT, and where applicable VAT will be charged in addition to the stated amount. The Central Bank of the UAE is expected to issue further guidance on VAT in due course and we will update customers on any changes as required.

Payments (cont'd)

Autopay-out (ACH Credit Transfers)		Electronic only	
Issued to HSBC accounts (local currency) per item		Free	
Issued to third party bank accounts (local currency) per item		AED10	
Wage Protection Services (WPS) Salary payments		AED5	
Autopay-in (Direct Debit)		Electronic only	
Registration Fee		AED5,000	
Maintenance Fee		AED500/month	
Mandate set up fee		AED25/mandate	
Mandate cancellation/amendment fee		AED25	
Collection processing fee		AED5 per instruction	
Standing Instructions		Electronic	Manual
Set up		Free	AED50
Amendment		Free	AED100
Penalty fees		AED50	AED50
Cancellation of SI		Free	AED25
Payment - Post processing services			
Payment Investigation (amendment/ cancellation/recall of remittance funds/beneficiary claims non receipt)		AED150 + AED80 per follow up cable message (maximum charge of AED500), correspondent bank charges if any	
Returned items		waived ¹¹	
Returned items - other currency		AED100	
Retrieval of swift copies/customer payment instruction/transaction data			
Retrieval of data up to 3 months		AED50	
Retrieval of data for more than 3 month history		AED150	
HSBCnet Channel (Corporate)			
Set up charge includes: 5 security devices, account loading and initial training		AED500	
Additional Security Device (per token)		AED100	
Additional training (per visit)		AED500	
Password reset		Free	
Additional system administrator		Free	
Portfolio maintenance (per month)		AED300	
End of the day outward bank statement charges (MT 940) - (per account per month)		AED200	

Payments (cont'd)

Intraday outward bank statement charges (MT 942) - (per account per month)	AED350
Inward bank statement charges from third party banks (MT 940/MT 942) - (per account per month)	AED70
HSBCnet Channel (Business)	
Set up charge includes: 5 security devices, account loading and initial training	AED300
Additional Security Device (per token)	AED100
Additional training (per visit)	AED500
Password reset	Free
Additional system administrator	Free
Portfolio maintenance (per month)	AED200
End of the day outward bank statement charges (MT 940) - (per account per month)	AED200
Intraday outward bank statement charges (MT 942) - (per account per month)	AED350
Inward bank statement charges from third party banks (MT 940/MT 942) - (per account per month)	AED70
HSBCnet File Upload - File Processing Charges	
Number of files per month submitted on HSBCnet	Pricing per file
100 and above	AED10
Below 100	AED30

Notes:

- These are HSBC UAE (HSBC) charges only. Other beneficiary bank (ie third-party bank or other HSBC Group office) charges may be deducted from the remitted amount.
- The beneficiary of a remittance may be required to pay additional charges depending on the conditions set by the payment system, remitter, remitting bank or beneficiary bank. For example, for outward payments when the ordering party selects to pay all charges, HSBC will process the transaction with the charge type 'OUR', however, it is important to note that some local country clearing systems do not recognise this charge type including payments that are cleared through the Federal Reserve or Clearing House Interbank Payments System (CHIPS) in the USA. For this reason, correspondent banks in the USA may change the charge type from 'OUR' to 'SHA' or 'BEN' when routing the payment to the final beneficiary bank.
- The prevailing exchange rate will apply to all cross-currency transactions.
 - ◆ Value date is subject to local payment cut-off times and holidays
 - ◆ In cases where the correspondent/intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference
 - ◆ Some beneficiary banks may deduct charges from remitted account. In cases where the correspondent/ intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference
- Electronic: Payment instructions originating from electronic banking channels (HSBC Connect, HSBCnet, SwiftNet, Automated Standing Structure).
- Manual: Payment instructions originating from branches and telephone banking.
- Payment investigation: When an HSBC customer raises a special request to HSBC for investigation of an issued payment instruction.
- Payment referral: When HSBC is required to refer the payment instruction to an HSBC relationship manager for approval or back to an HSBC customer for additional information.
- The schedule of fees and charges may change with 30 days notice.
- Inward payments received by the customer may be subject to corresponding banking fees, which may be deducted from the proceeds of payment.
- As a consequence of executing transactions, HSBC may receive, give or share the commission, charges or income/revenue with other entities. The fees, charges or commission charged directly by HSBC from its customer will be as per the applicable schedule of tariff or otherwise agreed with the customer.
- AED25 was revised to AED1 effective 11th April 2015 as per UAE Central Bank guidelines. Post processing service fees for returning local payments have also been waived.

Commercial Cards Tariff Sheet - Commercial Banking

	Standard Card	Gold Card	Gold Card (USD)	Purchasing	Lodged Card
Card fee	AED150	AED400	USD125	AED400	AED50
Finance charge per month	1.75%	1.75%	1.5%	1.75%	1.75%
Finance charge on cash advance per month	2.7%	2.7%	2.7%	N/A	N/A
Minimum payment	100%	100%	100%	100%	100%
Cash advance fee	2.7% or AED100 (min)	2.7% or AED100 (min)	2.7% or USD27 (min)	N/A	N/A
Late payment fee	AED150	AED150	USD40	AED150	AED150
Copy of sales slip	AED25	AED25	USD10	AED25	AED25
Copy of card statement	AED25	AED25	USD10	AED25	AED25
Returned cheque	AED100	AED100	AED27	AED100	AED100
Charge for disputing a transaction subsequently found genuine	AED100	AED100	USD27	AED100	AED100
Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%
SDOL Charges					
Annual Fee			AED750		
Implementation fee (one time)			AED500		
Training fee (one time)			AED500		
User Registration Fees (Per User)			AED100		
Lodged SDOL Charges					
Annual Fee			AED100		
Additional User registration fee			AED50		

Payment allocation:

Payments to your credit card account will be applied in the following order:

- ◆ Balances on promotional interest rates
- ◆ Fees
- ◆ Billed cash advances
- ◆ Billed purchases
- ◆ Unbilled fees
- ◆ Unbilled cash advances
- ◆ Unbilled purchases

Global Liquidity Solutions

Liquidity Solution (Applicable to all products)	One-time
Initial setup fee	USD2,500/AED9,175
Amendment charges (Include any change to existing solution and/or termination)	USD500/AED1,835
Domestic Cash Concentration	Per account per month
Daily sweep charges	USD175/AED645
Weekly sweep charges	USD80/AED295
Monthly sweep charges	USD40/AED150
Cross Border Cash Concentration	Per account per month
Daily sweep charges	USD250/AED920
Weekly sweep charges	USD100/AED365
Monthly sweep charges	USD60/AED220
Domestic Single Currency Notional Pooling	Per account per month
Service charges	USD150/AED550
Interest Enhancement Facility	Per account per month
Service charges	USD150/AED550
Interest Optimisation Facility	Per account per month
Service charges	USD150/AED550

Imports

DC Opening Commission

Standard Irrevocable DC First AED100,000	0.2% per month (minimum 3 months) Minimum Charge: AED750
Import DCs via HSBCnet - internet for trade services	0.15% per month (minimum 3 months) Minimum Charge: AED600
Remaining DC value	0.1% per month (minimum 3 months)
DC Cancellation Fee	AED150

Special types of DCs

Red Clause DC Opening commission	As per DC Opening Commission mentioned above
Revolving DC opening commission (also payable at each reinstatement)	0.3% per month (minimum 3 months) Minimum charge AED750
Revolving DC reinstatement fee	0.3% per reinstatement (minimum AED750)
Back to back DC opening commission	0.25% per month (minimum 3 months) minimum charge AED675
Standby Documentary Credit - Performance/Tender/Bid Bond/Warranty/Maintenance/Retention/Financial/Government Agency/Legal/Advance Payment Bond/Advising/Consumer/ Credit or Facility/Customs	0.2% per month (minimum 3 months) minimum charge AED500

Charges for amending DCs after issuance

Increase the DC amount or extend the expiry date ^(a)	Commission payable on the increased amount or extended period according to the scale for opening DCs (minimum AED200)
DC amendment processing fee (Base)	AED200
Other amendments processing fee	AED200

Processing and transmission fees - For all types of DCs and amendments

Transmission fee for DCs by SWIFT	AED500
Transmission fee for DCs via HSBCnet - internet for trade services	AED200
Additional charge for DCs over three pages (SWIFT)	AED100 per additional page
Amendments transmission fee (SWIFT)	AED250
Amendments transmission fee for DCs via HSBCnet - internet for trade services	AED150

Charges for usance DC bills

Usance commission (for the tenor of the bill)	0.2% per month (minimum AED300)
Usance processing fee	AED150
SWIFT advice of acceptance	AED100

Imports (cont'd)

Charges for Sight DC bills

Sight DC bill processing fee	AED150
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Handling charges for discrepant bills

Discrepancy fee (recovered from exporter)	AED500
SWIFT advice of discrepancies	AED100
Additional SWIFT messages	AED100 per message
Discrepant DC bills not accepted within 14 days	AED500

Charges for import collection bills

Handling commission ^(a)	0.125% of bill value (minimum AED350)
Avalisation of drafts	Additional 0.2% per month from acceptance to maturity (minimum AED600)
SWIFT acknowledgement to remitting bank	AED100 will be charged to drawer
Acceptance processing fee	AED200
SWIFT advice of acceptance	AED100
Processing fee for amendments, if any	AED150

Charges for shipping guarantees, delivery orders and custom duty guarantees

Commission on shipping guarantees and delivery orders ^(b)	0.25% of the invoice value for the first month and 0.25% of the invoice value per month on subsequent months till receipt of original shipping/ air way bill documents (minimum charge AED750)
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Charges for financing import bills

Clean Import Loans	Bespoke rate
Finance against own DCs (Usance DC)	Bespoke rate
Pre-shipment Import Finance	Bespoke rate
Financing against Avalized Bills	Bespoke rate
Loans against Exports- Manufacturing Advance	Bespoke rate
Open account import loan commission	0.0625% of loan amount (minimum AED200)
Swift charges for open account payment	AED100
Finance interest ^(c)	As per arrangement
Extension to import loan tenor	AED250

Imports (cont'd)

Charges for payment of Import bills under DC and collection^(d)

Charges per SWIFT

AED100

Notes:

- 1) The above charges are applicable for DCs/amendments established by SWIFT. For DCs/amendments established other than by SWIFT, HSBC reserves the right to levy additional transmission fee.
- 2) All other charges for special types of DC as per normal irrevocable DCs.
 - a) Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.
 - b) Rate of interest charges on import bills financed and loans are subject to prior arrangement and are applicable from the date.
 - c) In addition to these charges a reimbursement fee of AED150 will be deducted from the proceeds paid to the beneficiary. Two SWIFT messages are required to make a payment in case of a DC bill, sight collection bill and three messages are required in case the bill is collection usance at a charge of AED100 each.

Exports

DC Advising

DC advising commission	AED500 for HSBC customer and AED800 for non HSBC customer
DC amendment advising commission	AED300 for HSBC customer and AED600 for non HSBC customer
Advising of courier/airmail DC's	AED500
Advising of amendment to courier/airmail DC's	AED250
Advising DCs/amendments to non HSBC customers	Additional AED150

Confirmation of export DCs

DC confirmation commission	Available on request ^(a) (minimum charge AED600)
Silent Export DC Confirmation	Available on request (minimum charge AED600)

Charges for transferring DCs

Transfer of DC	0.125% of DC value (minimum AED800)
Transfer of DC with more than 3 pages	Additional AED100 per page
DC transmission fee (c)	AED300
DC amendment transmission fee (b)	AED200
Processing amendments for transferred DC (if the DC value is increasing)	0.2% of DC increased value (minimum AED750)

Export bills under DC

Handling commission	0.15% of bill value (minimum AED500)
Additional documents checking fee (For multiple invoices submitted under one document)	AED150 per additional invoice
Discrepancy fee	AED500 per set of documents
Acceptance processing fee (For usance documents)	AED150

Export bills for collection

Handling commission	0.15% of bill value (minimum AED500)
Acceptance processing fee	AED150

Exports (cont'd)

Other charges

Courier fee (for sending documents to issuing/collecting bank) ^(c)	AED200 per document
Export bill amendment fee (if the bill value is increasing)	0.125% of the increase in the bill value (minimum AED 200)
SWIFT messages	AED100 per message
Handling of revised/additonal documents both under DC as well as collection	AED100 plus courier fee
Assignment of proceeds (export DC and bills)	AED500
Charges for financing export	
Red Clause Advance	Bespoke rate
Processing fee on packing credit	AED300
Export loan commission	0.15% of loan amount (minimum AED500)
Min export bill interest charge ^(d)	AED250
Extension to Export loan tenor	AED250
Charges on payments	
Commission In Lieu of Exchange (CILE) (e)	0.25% of payment value (minimum AED200)

Notes:

- a) Prices for confirmation of export DCs will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country. Our minimum charge for DC confirmation is AED500
- b) The said charges are applicable for DCs/amendments transferred by SWIFT. For DCs/amendments transferred other than by SWIFT, HSBC reserves the right to levy additional transmission fees
- c) Bulk items will be charged according to their weight
- d) This charge will be levied in lieu of interest in the event the accrued interest is less than AED250. Rates of interest charged on export bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of reimbursement/settlement.
- e) Charged on foreign currency disbursements which do not involve foreign exchange
- f) In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'other bank charges.

Other Trade Services Charges

Past due import bills and loans

Import usance DC bills not paid on maturity	AED250 per month
Import collection bills not paid on maturity	AED250 per month
Import collection bills not accepted within one month from presentation	AED200 per month
Import loans not paid on maturity	AED250 per month
Return of unpaid/unaccepted import collection bills (2 months from recording/maturity date)	AED400

Overdue/Unaccepted export bills and loans

Sight export bills not paid within one month from date of dispatch	AED250 per month
Usance export bills not accepted/paid within one month from dispatch/due date	AED250 per month
Export loans not paid within one month from due date	AED200 per month plus penalty interest
Returned unpaid/unaccepted export bills	AED500 plus other bank charges

Other miscellaneous charges (a)

SWIFT messages (including chasers)	AED100 per message
Additional courier fees (b)	AED200 per document
Local faxes sent at customer request	AED25 per fax page
Overseas faxes sent at customer request	AED50 per fax page
Misc MIS/Monthly outstanding reports etc	Min AED250

Free services

Email copy of SWIFT export DC/amendment advised	Free
Email copy of export/import advices	Free
Hard copy of advice of transactions	Free
Personalised advice from certified documentary credit specialists	Free. Detailed training/transaction consultancy support can be arranged at an appropriate cost.
Access to HSBC's worldwide network of over 9,000 offices in 80 countries	Free (only out of pocket expenses will be recovered)

Guarantees

Guarantees issuance - Consumer/Credit Facility/Government Agency/Legal/Advance Payment bonds/Performance/Tender/Bid bonds/Warranty/Maintenance/Retention/Customs

Fixed expiry guarantee	2% per annum (minimum commission of 3 months or AED500 per year - whichever is higher)
Open-ended guarantee	3% per annum (minimum commission of 3 months or AED750 per year - whichever is higher)
Guarantee amendments and other expenses	
Guarantee amendments	AED150 minimum, plus as above for increase in guarantee value or extension of period.
Other charges	<ul style="list-style-type: none"> ◆ Courier fee AED150 ◆ Guarantee handling fee AED150 (Guarantees received via HSBCnet - Guarantee processing fee WAIVED) ◆ SWIFT AED100 per SWIFT ◆ FAX AED25 per page ◆ An additional charge covering Ministry of Labour charges will be levied for each labour guarantee issued under the e-guarantee system
Charges for advising correspondent bank guarantees	AED250 for customers, AED500 for non HSBC customers
Charges for advising amendments to Correspondent bank Guarantees	AED150 for customers, AED250 for non HSBC customers
Handling charges for claims made on behalf of our customers, on other Banks	AED300
Correspondent Bank Charges, where applicable	Will be recovered as per actual