



## TERMS & CONDITIONS

The Terms and Conditions set forth herewith govern standing instructions and are in addition to any other agreements, account documentation and the Bank's General Terms and Conditions for the operation of the accounts.

- I/We understand that a charge (as stated in the Schedule of Services and Tariffs) will be debited from my/our account for each of the above arrangements; and for each payment requiring manual handling, a transaction charge will also be debited from my/our account. A charge will be levied for any new standing order and for each subsequent amendment.
- I/We understand that I/We should maintain sufficient funds in the account one day before the payment date for the above arrangement and that a charge may be levied, at the Bank's discretion, on each standing instruction payment returned due to insufficient funds, and that the bank may cancel the above instruction without advice to me/us if the payment has been returned thrice consecutively due to insufficient funds on my/our account.
- I/We understand that the Bank will not be liable for any delay or failure to carry out the standing instructions where such delay or failure is attributable (whether directly or indirectly) to any cause beyond the Bank's control including any equipment malfunction or failure and under no circumstances shall the Bank be responsible to me/us for any consequential or indirect losses arising out of or in connection with the carrying out or otherwise of my/our instructions.
- I/We understand that if the payment date falls on a bank holiday, the standing instruction will be effected on the last working day, before the holiday.
- I/We understand that the standing order shall remain in full force and effect until advised in writing by I/Me that no further payment is required.
- I/We understand that any amendments or cancellations of this standing order by Me/Us should be in writing and reach the Bank at least one week before the next successive payment is due.
- I/We understand that neither the Bank, nor its Branches, Correspondents, or Agents are responsible for any loss, delay, error, or omission arising out of any mode of communication used for effecting those payments.
- I/We understand that the Bank will not be liable for any hold or delay in my/our payments if the Bank at any time subsequently, is of the opinion that the information is incomplete or insufficient or does not meet any act of a regulatory authority / Government agency.
- I/We understand that a charge will be made for enquiries received in respect of any standing order payments where the Bank is not at fault, e.g., refunds, cancellations, amendments, duplicate advices, fate of funds, copies of cleared payments, etc. (a charge will be made per payment instruction).

### **Applicable Purpose of Payment Codes**

Please refer to 'Explanatory Notes on UAE Purpose of Payment Codes' document available in the 'Download centre' of HSBC UAE Business website.