



# Business Banking Solution

## Application Form

**Name**

Hereby request HSBC Bank Middle East Limited, UAE to provide business banking solution to

**Account Name**

**Account number**

Business Banking Elevate – AED 500 per month + VAT

Business Banking Vantage – AED 1000 per month + VAT

We hereby authorize you to debit the above mentioned monthly fee from our Account Number

For the indicated Business Banking Solution. We agree that the Bank's General Terms and Conditions for Accounts Operations and Electronic Banking Services are amended from time to time.

I hereby confirm I have received or viewed the Business Banking Solution Brochure. HSBC reserves the right to vary monthly fees from time to time by publishing updated fees on HSBC website not less than 30 days for any variation affecting fees.

**Customer Signature(s)** Signature of authorized signatory(s) as per mandate:

Name 1

Capacity

Date

Signature & Company Seal

Name 2

Capacity

Date

Signature & Company Seal

**For Bank Use Only**

Name

Date

Bank Authorised Signature and Stamp

## HSBC Business Banking Solution general terms

The Business Banking Elevate and Vantage solutions enable HSBC Business Banking customers to benefit from tariff reductions on HSBC standard tariff. The reduction covers 1- HSBC transaction pricing including Telegraphic Transfers (domestic and international), ACH, Inward Telegraphic Transfers (Domestic & International), and 2- HSBCnet related pricing including: HSBCnet set up and HSBCnet monthly fee. Full detail on tariff reductions can be found under [www.business.hsbc.ae](http://www.business.hsbc.ae)

### Monthly fee General principles

A monthly fee is charged based on selected package. The Monthly fee is waived based on average total relationship monthly balance.

### Average total relationship balance calculation

The average total relationship balance is calculated on a calendar month basis, and is the total of the closing balance of all the demand deposit account and term deposit account at the end of each day divided by the number of calendar days in the month

Balances held by separate legal entities within a Group are not considered for the above calculation, and only the Individual Entity balances are considered for the total relationship balance.

Monthly fee is waived if the average total relationship balance is above the minimum average balance threshold indicated in the table below.

	<b>HSBC Business Banking Standard</b>	<b>HSBC Business Banking Elevate</b>	<b>HSBC Business Banking Vantage</b>
Minimum monthly relationship balance	AED 100,000 <sup>1</sup>	AED 500,000 <sup>1</sup>	AED 1,000,000 <sup>1</sup>
Monthly fee if minimum Relationship Balance is not met	AED 150 + VAT <sup>1</sup>	AED 500 + VAT <sup>1</sup>	AED 1,000 + VAT <sup>1</sup>

1- For latest charges, refer to the Tariff of Charges on the HSBC website [www.business.hsbc.ae](http://www.business.hsbc.ae)

### Foreign Currency accounts:

Foreign currency accounts (including demand accounts or term deposit accounts) are considered for the calculation of the Total average relationship balance, based on the average currency balance of the billable month, converted to AED at spot rate of the interest payment date paid the following month.

### Subscription validity

Subscription will take effect within 5 working days after HSBC receives the subscription form. The transactional and non-transactional benefits will start within 5 working days.

The monthly fee calculation based on the average total relationship will be applied after a period of two full calendar months after the subscription date. As an example, for a subscription processed on 15th August, the first calculation applied to the average total relationship balance of the month of November, with the monthly fee (where applicable) paid in December.

### Cancellation

Cancellation to the service has to be duly authorized and made in writing. Cancellation will be processed within 5 working days. Standard tariff unless otherwise stated will be applied to the conditions covered under the Business Banking Solution upon cancellation.

### <sup>i</sup> see general principle for average total relationship calculation method

Issued by HSBC Bank Middle East Limited U.A.E Branch, PO Box 66, Dubai, U.A.E. Regulated by the Central Bank of the U.A.E for the purpose of this promotion and lead regulated by the Dubai Financial Services Authority.