



IMPORTANT NOTICE

This Shariah pronouncement (the "**Pronouncement**") has been issued by the Internal Shariah Supervision Committee ("**ISSC**") in respect of HSBC Bank Middle East Limited's ("**HBME**") Bilateral Murabaha Finance Facility (the "**Product**"). This Pronouncement has been provided for information purposes only and may not be relied upon for any purpose. This Pronouncement is proprietary to HSBC Bank Middle East Limited and may not be shared, forwarded, reproduced, altered or otherwise distributed to any person.

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This Pronouncement is not a recommendation to avail the Product nor should any aspect of the Pronouncement be viewed as giving any legal, regulatory, financial, tax, accounting, Shariah or other advice.



Pronouncement of the Internal Shariah Supervision Committee of HSBC Bank Middle East Limited

In the name of Allah, the Most Gracious, the Most Merciful
All Praise is due to Allah, the Cherisher of the world
Peace and blessing be upon the Prophet of Allah, on his family and all his companions

Bilateral Murabaha Finance Facility

The Internal Shariah Supervision Committee (“**ISSC**”) of HSBC Bank Middle East Limited has reviewed the structure and documentation (“**Documentation**”) of the Bilateral Murabaha Finance Facility (the “**Bilateral Murabaha Finance Facility**”):

Documentation of Bilateral Murabaha Finance facility:

1. Master Murabaha Agreement; and
2. Periodic Murabaha Purchase Undertaking

The ISSC hereby rules that the structure and Documentation of the Bilateral Murabaha Finance Facility are in accordance with the principles of Islamic Shariah.

Allah Knows best.

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Dr Aznan Hasan

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Dr Mohamed Elgari

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Dr Salim Al-Ali

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Dr. Mousa Adam Eisa

Members of the Internal Shariah Supervision Committee of HSBC Bank Middle East Limited

Dated: 07 March 2022