

UAE Corporate Term Deposit Placement Form

Date

D	D	M	M	Y	Y	Y	Y
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Branch

HSBC Bank Middle East Limited – UAE Branch, (HSBC)

Existing Account Details

Customer Name

 (Customer)

Customer Account Number

Term Deposit Placement Instructions

Currency ☐ AED ☐ USD ☐ GBP ☐ EUR Other

Principal Amount

 Period of Deposit

Debit Account Number

Date of Placement

D	D	M	M	Y	Y	Y	Y
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 Interest Rate (per annum)

 %

Other instructions

Maturity Instructions¹

1. ☐ Renew deposit (principal + interest) for a period of

2. ☐ Renew only principal for a period of

 and transfer interest to Account Number

3. ☐ Pay principal and interest to Account Number

1. The maturity instructions 1 & 2 above are only applicable for HSBC standard offer rates. If you have a non-standard rate you must select option 3 only.

Term Deposit Placement Terms and Conditions (the "Terms")

1. These Terms and the terms applicable to your HSBC accounts must be read together and shall constitute a single agreement between HSBC and the Customer.
2. In the event of a conflict between these Terms and the terms applicable to your HSBC accounts, these Terms will prevail only to the extent of any conflict.
3. Each term deposit is subject to a minimum balance as set out in the Tariff of Charges available at <http://www.business.hsbc.ae> (as amended from time to time) and will only commence upon receipt of cleared funds.
4. No additional deposits can be added to a term deposit once placed, but multiple term deposits may be placed.
5. Interest on the term deposit will accrue daily and is paid on maturity.
6. At the maturity date of the term deposit, HSBC will pay the principal amount plus interest to the account from where the deposit originated, provided that, if any amounts are due and payable by the Customer to HSBC in respect of any other account held with us when such repayment is to be made, the Customer authorises HSBC to:
 - a. deduct from such repayment the amounts necessary to pay all such amounts owing to HSBC; and
 - b. retain such amounts as may become payable pursuant to a contingent liability (such as pursuant to a guarantee).
7. The Customer must maintain the principal amount of any term deposit until its specified maturity date in order to receive the amount of credit interest as agreed in this Corporate Term Deposit Placement Form. Subject to clause 8 below, the Customer may withdraw the principal amount placed in a term deposit account in whole at any time by providing written notice from its authorised signatories to HSBC. No partial withdrawals of the principal amount are allowed at any time.
8. If the Customer would like to withdraw the principal amount from the term deposit account before the maturity date then any accrued interest will be paid up to and including the date immediately preceding such notice being received by HSBC (in accordance with clause 7 above). The Customer will also incur a premature withdrawal charge as set out in the Tariff of Charges available at <https://www.business.hsbc.ae> (as amended from time to time) which will be deducted from the principal amount of the term deposit.

On behalf of the customer, I/We confirm that the information contained in this Corporate Term Deposit Placement Form is true and correct and I/We have read and understand the Terms and agree to be bound by them.

Customer Signature(s) 1. 2. 3.

Issued by HSBC Bank Middle East Limited U.A. E Branch, P.O. Box 66, Dubai, U.A.E, regulated by the Central Bank of the U.A.E and lead regulated by the Dubai Financial Services Authority.