

# HSBC UAE

## Corporate Tariff and Charges

Effective 1 July 2016

## Account Services

July 2016

<b>Current Accounts</b>	
Minimum monthly average balance	AED 20,000 or equivalent in foreign currency
Monthly service charge below average balance	AED 150 or equivalent in foreign currency
<b>Call Deposits</b>	
Minimum balance	AED 50,000 or equivalent in foreign currency
Monthly service charge below AED 50,000	No interest paid
Monthly service charge below AED 25,000	AED 150
<b>Relationship Balance (Current &amp; Call Accounts)</b>	
Combined monthly average balance	AED 100,000 or equivalent in foreign currency
Service charge below relationship balance	Respective account monthly service charge applies
<b>Time Deposits</b>	
Minimum balance	AED 50,000 or equivalent in foreign currency
Below minimum balance	No interest
Early withdrawal service charge	A processing charge of AED 100 will be levied, plus a penalty based on prevalent market rates at the sole discretion of the Bank.
<b>Account Transaction Charges</b>	
	<b>Per Transaction</b>
Up to 5 clearing cheque deposit transaction per month	Free
Up to 5 cash deposit and 5 cash withdrawal transactions per month	Free
More than 5 clearing cheques deposit, 5 cash deposit and 5 cash withdrawal transactions per month	AED 20
Bulk Deposit/Withdrawal of coins	AED10
Deposit/ Withdrawals of foreign currency notes	1% (minimum AED 25)
<b>Issuance of Certificates</b>	
	<b>Per Transaction</b>
Audit confirmation	AED 275
<b>Duplicate Certificates/ Statements</b>	
	<b>Per Month/ per document</b>
Up to 3 months old	AED 50
More than 3 months old	AED 100
<b>Other Services</b>	
Account closure (within 3 months from opening)	AED 300
Valid Trade License not provided for more than 30 days after expiry of existing documents (monthly)	AED 250
Statement reporting through SWIFT (monthly)	AED 200
Express Banking Service (daily pick up)	AED 1000/month
<b>Express Cash Service</b>	
Scheduled pick up	AED 100 before 1600 and AED85 after 1600
Ad Hoc Collections	(Dubai/Sharjah/Abu Dhabi/AI Ain) AED 300
Express Cash processing fee	AED 13 per 1,000 notes or part thereof
Cash delivery	Within Dubai/Sharjah/Abu Dhabi delivered before 16:00, AED 250 Within Dubai/Sharjah/Abu Dhabi delivered before 16:00, AED 200
Ad Hoc Cash Delivery	Dubai/Sharjah/Abu Dhabi/AI Ain, AED 300

## Cheques

July 2016

<b>AED Cheques</b>	<b>Per Cheque</b>
Issuance of Cheque Books	AED 1 per leaf (Cheque books available in 100 leaves only)
Non-compliant cheques collection fees (effective 15th May, 2012)	AED 100
Non-compliant cheques inquiry (effective 15th May, 2012)	AED 50
Purchase/ Discounting fee	0.125% (Minimum AED 75) (a) plus overdraft interest
Returned purchase/ discounted cheque handling fee	AED 150
<b>Foreign Currency Cheques</b>	<b>Per Cheque</b>
Issuance of Cheque Books	AED 1 per leaf (Cheque Books available in 100 leaves only)
Cheques sent for collection	AED 100 (a)
Purchase/ Discounting fee	AED 100 (a) plus Overdraft interest
Returned purchase/ discounted cheque handling fee	AED 150
<b>Other Services</b>	<b>Per Cheque</b>
Safe keeping charge for post-dated cheques (PDC)	AED 25
Withdrawal of PDC prior to maturity or replacement or extension of due date	AED 50
Cheque return fee due to insufficient funds drawn on own account	AED 250
Stop payment of cheques	AED 100
Returned cheques not collected from branch counters within 15 days of intimation	AED 100 per cheque/per month
<i>(a) Additional correspondent/ other bank's charges (if any, including HSBC outside the UAE) will apply as per actual.</i>	

## Payments

July 2016

<b>OUTWARD REMITTANCES</b> <sup>1,2,3</sup>	<b>ELECTRONIC</b> <sup>4</sup>	<b>SMARTFORM</b> <sup>5</sup>	<b>MANUAL</b> <sup>5</sup>
Book transfer to own accounts within HSBC UAE	Free	Free	AED 10
Book transfer to other accounts within HSBC UAE	Free	Free	AED 10
International telegraphic transfer	AED 55	AED 120	AED 140
Local/Central bank telegraphic transfer	AED 45	AED 100	AED 110
Penalty fee for insufficient funds	AED 25	AED 50	AED 50
Payment Referral - submission of incomplete instruction <sup>9</sup>	AED 25	AED 25	AED 25
Additional charge to send telegraphic transfers in full (all charges to debit account/charges OUR)			
- Within HSBC Group	AED 50		
- Outside HSBC Group	AED 100		
Domestic AED payments via UAEFTS	AED 1 <sup>11</sup>		
<b>CHEQUE OUTSOURCING (COS)</b>			
Cheque outsourcing one time set up fee with signature option	AED 300		
Cheque outsourcing one time set up fee without signature option	AED 250		
Cheque outsourcing monthly fee	AED 200		
Cashier orders - through COS	AED 6		
Demand drafts - through COS	AED 15		
Company cheque - through COS	AED 4		
<b>CASHIER ORDER (COC)/DEMAND DRAFT (DD)</b>	<b>ELECTRONIC</b> <sup>4</sup>	<b>SMARTFORM</b> <sup>5</sup>	<b>MANUAL</b> <sup>5</sup>
COC	AED 30	AED 40	AED 40
International DD issuance	AED 10	AED 20	AED 20
COC / International DD cancellation or stop payment	AED 150		
<b>INWARD REMITTANCES</b>			
Central Bank UAE FTS inward credits	AED 1 <sup>11</sup>		
Foreign Currency inward credits	AED 25		
Foreign currency inward credits (involves currency exchange)	Free		

<b>AUTOPAY-OUT (ACH Credit Transfers)</b>	<b>ELECTRONIC only</b>
Issued to HSBC accounts (local currency) per item	Free
Issued to third party bank accounts (local currency) per item	AED 10
Wage Protection Services (WPS) Salary payments	AED 5
<b>AUTOPAY-IN (Direct Debit)</b>	<b>ELECTRONIC only</b>
Registration Fee	AED 5,000
Maintenance Fee	AED 500 / month
Mandate set up fee	AED 25 / mandate
Mandate cancellation/amendment fee	AED 25
Collection processing fee	AED 5 per instruction

# Payments

July 2016

Standing Instructions	Electronic	Manual
Set up	Free	AED 50
Amendment	Free	AED 100
Penalty fees	AED 50	AED 50
Cancellation of SI	Free	AED 25
Payment - Post processing services		
Payment Investigation (amendment/ cancellation / recall of remittance funds/beneficiary claims non receipt)	AED 150 + AED 80 per follow up cable message (maximum charge of AED 500), correspondent bank charges if any	
Returned items	waived <sup>11</sup>	
Returned items - other currency	AED 100	
Retrieval of swift copies/customer payment instruction/transaction data		
Retrieval of data up to 3 months	AED 50	
Retrieval of data for more than 3 month history	AED 150	
HSBCnet Channel (Corporate)		
Set up charge includes: 5 security devices, account loading and initial training	AED 500	
Additional Security Device (per token)	AED 100	
Additional training (per visit)	AED 500	
Password reset	Free	
Additional system administrator	Free	
Portfolio maintenance (per month)	AED 300	
End of the day outward bank statement charges (MT 940) - (per account per month)	AED 200	
Intraday outward bank statement charges (MT 942) - (per account per month)	AED 350	
Inward bank statement charges from third party banks (MT 940/MT 942) - (per account per month)	AED 70	
HSBCnet Channel (Business)		
Set up charge includes: account loading and initial training	AED 300	
Security Device (per token)	AED 100	
Additional training (per visit)	AED 500	
Password reset	Free	
Additional system administrator	Free	
Portfolio maintenance (per month)	AED 200	
End of the day outward bank statement charges (MT 940) - (per account per month)	AED 200	
Intraday outward bank statement charges (MT 942) - (per account per month)	AED 350	
Inward bank statement charges from third party banks (MT 940/MT 942) - (per account per month)	AED 70	
HSBCnet File Upload - File Processing Charges		
Number of files per month submitted on HSBCnet	Pricing per file	
100 and above	AED 10	
Below 100	AED 30	

## Payments

July 2016

### Notes:

- 1) These are HSBC UAE (HSBC) charges only. Other beneficiary bank (ie third-party bank or other HSBC Group office) charges may be deducted from the remitted amount.
- 2) The beneficiary of a remittance may be required to pay additional charges depending on the conditions set by the remitter, remitting bank or beneficiary bank.
- 3) The prevailing exchange rate will apply to all cross-currency transactions.
  - Value date is subject to local payment cut-off times and holidays
  - In cases where the correspondent/intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference
  - Some beneficiary banks may deduct charges from remitted account. In cases where the correspondent/ intermediary charge claims are substantially higher than the above fee, HSBC reserves the right to recover the difference.
- 4) Electronic: Payment instructions originating from electronic banking channels (HSBC Connect, HSBC*net*, SwiftNet, Automated Standing Structure).
- 5) Manual: Payment instructions originating from branches and telephone banking.
- 6) Payment investigation: When an HSBC customer raises a special request to HSBC for investigation of an issued payment instruction.
- 7) Payment referral: When HSBC is required to refer the payment instruction to an HSBC relationship manager for approval or back to an HSBC customer for additional information.
- 8) The schedule of fees and charges may change with 30 days notice.
- 9) Inward payments received by the customer may be subject to corresponding banking fees, which may be deducted from the proceeds of payment.
- 10) As a consequence of executing transactions, HSBC may receive, give or share the commission, charges or income/revenue with other entities. The fees, charges or commission charged directly by HSBC from its customer will be as per the applicable schedule of tariff or otherwise agreed with the customer.
- 11) AED25 was revised to AED1 effective 11th April 2015 as per UAE Central Bank guidelines. Post processing service fees for returning local payments have also been waived.

**Commercial Cards Tariff Sheet - Commercial Banking**

July 2016

	<b>Standard Card</b>	<b>Gold Card</b>	<b>Gold Card (USD)</b>	<b>Purchasing</b>	<b>Lodged Card</b>
Card fee	AED 150	AED 400	USD 125	AED 400	AED 50
Finance charge per month	1.75%	1.75%	1.5%	1.75%	1.75%
Finance charge on cash advance per month	2.7%	2.7%	2.7%	N/A	N/A
Minimum payment	100%	100%	100%	100%	100%
Cash advance fee	2.7% or AED 100 (min)	2.7% or AED 100 (min)	2.7% or USD 27 (min)	N/A	N/A
Late payment fee	AED 150	AED 150	USD 40	AED 150	AED 150
Copy of sales slip	AED 25	AED 25	USD 10	AED 25	AED 25
Copy of card statement	AED 25	AED 25	USD 10	AED 25	AED 25
Returned cheque	AED 100	AED 100	USD 27	AED 100	AED 100
Charge for disputing a transaction subsequently found genuine	AED 100	AED 100	USD 27	AED 100	AED 100
Foreign currency transactions  (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%	up to 2.8%

<b>SDOL Charges</b>	
Annual Fee	AED 750
Implementation fee (one time)	AED 500
Training fee (one time)	AED 500
User Registration Fees (Per User)	AED 100
<b>Lodged SDOL Charges</b>	
Annual Fee	AED 100
Additional User registration fee	AED 50

## Payment allocation:

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July 2016

Payments to your credit card account will be applied in the following order:

- Balances on promotional interest rates
- Fees
- Billed cash advances
- Billed purchases
- Unbilled fees
- Unbilled cash advances
- Unbilled purchases



## Global Liquidity Solutions

July 2016

<b>Liquidity Solution (Applicable to all products)</b>	<b>One-time</b>
Initial setup fee	USD 2,500 / AED 9,175
Amendment charges (Include any change to existing solution and / or termination)	USD 500 / AED 1,835
<b>Domestic Cash Concentration</b>	<b>Per account per month</b>
Daily sweep charges	USD 175 / AED 645
Weekly sweep charges	USD 80 / AED 295
Monthly sweep charges	USD 40 / AED 150
<b>Cross Border Cash Concentration</b>	<b>Per account per month</b>
Daily sweep charges	USD 250 / AED 920
Weekly sweep charges	USD 100 / AED 365
Monthly sweep charges	USD 60 / AED 220
<b>Domestic Single Currency Notional Pooling</b>	<b>Per account per month</b>
Service charges	USD 150 / AED 550
<b>Interest Enhancement Facility</b>	<b>Per account per month</b>
Service charges	USD 150 / AED 550
<b>Interest Optimisation Facility</b>	<b>Per account per month</b>
Service charges	USD 150 / AED 550

## Imports

July 2016

<b>DC Opening Commission</b>	
Standard Irrevocable DC First AED 100,000	0.2% per month (minimum 3 months) Minimum Charge : AED 750
Import DCs via HSBCnet - internet for trade services	0.15% per month (minimum 3 months) Minimum Charge : AED 600
Remaining DC value	0.1% per month (minimum 3 months)
DC Cancellation Fee	AED 150
<b>Special types of DCs</b>	
Red Clause DC Opening commission	As per DC Opening Commission mentioned above
Revolving DC opening commission (also payable at each reinstatement)	0.3% per month (minimum 3 months) Minimum charge AED 750
Revolving DC reinstatement fee	0.3% per reinstatement (minimum AED 750)
Back to back DC opening commission	0.25% per month (minimum 3 months) minimum charge AED 675
Standby Documentary Credit - Performance/Tender/Bid Bond/Warranty/Maintenance/Retention/Financial/Government Agency/Legal/Advance Payment Bond/Advising/Consumer/Credit or Facility/Customs	0.2% per month (minimum 3 months) minimum charge AED 500
<b>Charges for amending DCs after issuance</b>	
Increase the DC amount or extend the expiry date <sup>(a)</sup>	Commission payable on the increased amount or extended period according to the scale for opening DCs (minimum AED 200)
DC amendment processing fee (Base)	AED 200
Other amendments processing fee	AED 200
<b>Processing and transmission fees - For all types of DCs and amendments</b>	
Transmission fee for DCs by SWIFT	AED 500
Transmission fee for DCs via HSBCnet - internet for trade services	AED 200
Additional charge for DCs over three pages (SWIFT)	AED 100 per additional page
Amendments transmission fee (SWIFT)	AED 250
Amendments transmission fee for DCs via HSBCnet - internet for trade services	AED 150
<b>Charges for usance DC bills</b>	
Usance commission (for the tenor of the bill)	0.2% per month (minimum AED 300)
Usance processing fee	AED 150
SWIFT advice of acceptance	AED 100
<b>Charges for Sight DC bills</b>	
Sight DC bill processing fee	AED 150
<b>Handling charges for discrepant bills</b>	
Discrepancy fee (recovered from exporter)	AED 500
SWIFT advice of discrepancies	AED 100
Additional SWIFT messages	AED 100 per message
Discrepant DC bills not accepted within 14 days	AED 500

Continued

**Imports (Cont.)**

July 2016

<b>Charges for import collection bills</b>	
Handling commission (a)	0.125% of bill value (minimum AED 350)
Avalisation of drafts	Additional 0.2% per month from acceptance to maturity (minimum AED 600)
SWIFT acknowledgement to remitting bank	AED 100 will be charged to drawer
Acceptance processing fee	AED 200
SWIFT advice of acceptance	AED 100
Processing fee for amendments, if any	AED 150
<b>Charges for shipping guarantees, delivery orders and custom duty guarantees</b>	
Commission on shipping guarantees and delivery orders (b)	0.25% of the invoice value for the first month and 0.25% of the invoice value per month on subsequent months till receipt of original shipping/ air way bill documents (minimum charge AED 750)
<b>Charges for financing import bills</b>	
Clean Import Loans	Bespoke rate
Finance against own DCs (Usance DC)	Bespoke rate
Pre-shipment Import Finance	Bespoke rate
Financing against Avalized Bills	Bespoke rate
Loans against Exports- Manufacturing Advance	Bespoke rate
Open account import loan commission	0.0625% of loan amount (minimum AED 200)
Swift charges for open account payment	AED 100
Finance interest (c)	As per arrangement
Extension to import loan tenor	AED 250
<b>Charges for payment of Import bills under DC and collection (d)</b>	
Charges per SWIFT	AED 100
<b>Notes:</b>	
<ol style="list-style-type: none"> <li>The above charges are applicable for DCs / amendments established by SWIFT. For DCs / amendments established other than by SWIFT, HSBC reserves the right to levy additional transmission fee.</li> <li>All other charges for special types of DC as per normal irrevocable DCs.</li> </ol> <p>(a) Handling commission is charged regardless of whether documents are released against payment / acceptance or released free of payment.            (b) Rate of interest charges on import bills financed and loans are subject to prior arrangement and are applicable from the date.            (c) In addition to these charges a reimbursement fee of AED 150 will be deducted from the proceeds paid to the beneficiary. Two SWIFT messages are required to make a payment in case of a DC bill, sight collection bill and three messages are required in case the bill is collection usance at a charge of AED 100 each.</p>	

## Exports

July 2016

<b>DC Advising</b>	
DC advising commission	AED 500 for HSBC customer and AED 800 for non HSBC customer
DC amendment advising commission	AED 300 for HSBC customer and AED 600 for non HSBC customer
Advising of courier / airmail DC's	AED 500
Advising of amendment to courier / airmail DC's	AED 250
Advising DCs / amendments to non HSBC customers	Additional AED 150
<b>Confirmation of export DCs</b>	
DC confirmation commission	Available on request <sup>(a)</sup> (minimum charge AED 600)
Silent Export DC Confirmation	Available on request (minimum charge AED 600)
<b>Charges for transferring DCs</b>	
Transfer of DC	0.125% of DC value (minimum AED 800)
Transfer of DC with more than 3 pages	Additional AED 100 per page
DC transmission fee (c)	AED 300
DC amendment transmission fee (b)	AED 200
Processing amendments for transferred DC (if the DC value is increasing)	0.2% of DC increased value (minimum AED 750)
<b>Export bills under DC</b>	
Handling commission	0.15% of bill value (minimum AED 500)
Additional documents checking fee (For multiple invoices submitted under one document)	AED 150 per additional invoice
Discrepancy fee	AED 500 per set of documents
Acceptance processing fee (For usance documents)	AED 150
<b>Export bills for collection</b>	
Handling commission	0.15% of bill value (minimum AED 500)
Acceptance processing fee	AED 150
<b>Other charges</b>	
Courier fee (for sending documents to issuing/collecting bank) (c)	AED 200 per document
Export bill amendment fee (if the bill value is increasing)	0.125% of the increase in the bill value (minimum AED 200)
SWIFT messages	AED 100 per message
Handling of revised/additional documents both under DC as well as collection	AED 100 plus courier fee
Assignment of proceeds (export DC and bills)	AED 500

Continued

**Exports (Cont.)**

July 2016

<b>Charges for financing export</b>	
Red Clause Advance	Bespoke rate
Processing fee on packing credit	AED 300
Export loan commission	0.15% of loan amount (minimum AED 500)
Min export bill interest charge (d)	AED 250
Extension to Export loan tenor	AED 250
<b>Charges on payments</b>	
Commission In Lieu of Exchange (CILE) (e)	0.25% of payment value (minimum AED 200)
<b>Notes:</b>	
<p>(a) Prices for confirmation of export DCs will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country. Our minimum charge for DC confirmation is AED 500</p> <p>(b) The said charges are applicable for DCs/amendments transferred by SWIFT. For DCs/amendments transferred other than by SWIFT, HSBC reserves the right to levy additional transmission fees</p> <p>(c) Bulk items will be charged according to their weight</p> <p>(d) This charge will be levied in lieu of interest in the event the accrued interest is less than AED 250. Rates of interest charged on export bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of reimbursement/settlement.</p> <p>(e) Charged on foreign currency disbursements which do not involve foreign exchange</p> <p>(f) In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'other bank charges'.</p>	

## Other Trade Services Charges

July 2016

<b>Past due import bills and loans</b>	
Import usance DC bills not paid on maturity	AED 250 per month
Import collection bills not paid on maturity	AED 250 per month
Import collection bills not accepted within one month from presentation	AED 200 per month
Import loans not paid on maturity	AED 250 per month
Return of unpaid/unaccepted import collection bills (2 months from recording/maturity date)	AED 400
<b>Overdue/Unaccepted export bills and loans</b>	
Sight export bills not paid within one month from date of dispatch	AED 250 per month
Usance export bills not accepted/paid within one month from dispatch / due date	AED 250 per month
Export loans not paid within one month from due date	AED 200 per month plus penalty interest
Returned unpaid/unaccepted export bills	AED 500 plus other bank charges
<b>Other miscellaneous charges (a)</b>	
SWIFT messages (including chasers)	AED 100 per message
Additional courier fees (b)	AED 200 per document
Local faxes sent at customer request	AED 25 per fax page
Overseas faxes sent at customer request	AED 50 per fax page
Misc MIS/Monthly outstanding reports etc	Min AED 250
<b>Free services</b>	
Email copy of SWIFT export DC/amendment advised	Free
Email copy of export/import advices	Free
Hard copy of advice of transactions	Free
Personalised advice from certified documentary credit specialists	Free. Detailed training / transaction consultancy support can be arranged at an appropriate cost.
Access to HSBC's worldwide network of over 9000 offices in 80 countries	Free (only out of pocket expenses will be recovered)

## Guarantees

July 2016

<b>Guarantees issuance - Consumer/Credit Facility/Government Agency / Legal / Advance Payment bonds / Performance / Tender / Bid bonds / Warranty / Maintenance / Retention / Customs</b>	
Fixed expiry guarantee	2% per annum (minimum commission of 3 months or AED 500 per year - whichever is higher)
Open-ended guarantee	3% per annum (minimum commission of 3 months or AED 750 per year - whichever is higher)
<b>Guarantee amendments and other expenses</b>	
Guarantee amendments	AED 150 minimum, plus as above for increase in guarantee value or extension of period.
Other charges	<ul style="list-style-type: none"> <li>• Courier fee AED 150</li> <li>• Guarantee handling fee AED 150 (Guarantees received via HSBCnet - Guarantee processing fee WAIVED)</li> <li>• SWIFT AED 100 per SWIFT</li> <li>• FAX AED 25 per page</li> <li>• An additional charge covering Ministry of Labour charges will be levied for each labour guarantee issued under the e-guarantee system</li> </ul>
Charges for advising correspondent bank guarantees	AED 250 for customers, AED 500 for non HSBC customers
Charges for advising amendments to Correspondent bank Guarantees	AED 150 for customers, AED 250 for non HSBC customers
Handling charges for claims made on behalf of our customers, on other Banks	AED 300
Correspondent Bank Charges, where applicable	Will be recovered as per actual